

East Coast Reeds Limited
Unaudited abbreviated accounts
For the year ended
30 November 2010

COMPANY REGISTRATION NUMBER 5639875

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East Coast Reeds Limited

Abbreviated accounts

Year ended 30 November 2010

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East Coast Reeds Limited

Abbreviated balance sheet

30 November 2010

Company number: 5639875

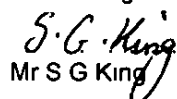
	Note	2010		2009	
		£	£	£	£
Fixed assets	2				
Tangible assets			3,054		3,593
Current assets					
Stocks		150		100	
Debtors		-		100	
Cash at bank and in hand		8,598		7,909	
		8,748		8,109	
Creditors: Amounts falling due within one year		4,166		3,816	
Net current assets			4,582		4,293
Total assets less current liabilities			7,636		7,886
Provisions for liabilities			264		282
			7,372		7,604
Capital and reserves					
Called-up equity share capital	3		400		400
Profit and loss account			6,972		7,204
Shareholders' funds			7,372		7,604

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 4/3/11, and are signed on their behalf by


Mr S G King

The notes on pages 2 to 3 form part of these abbreviated accounts

East Coast Reeds Limited

Notes to the abbreviated accounts

Year ended 30 November 2010

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

East Coast Reeds Limited

Notes to the abbreviated accounts

Year ended 30 November 2010

2 Fixed assets

	Tangible Assets £
Cost	
At 1 December 2009 and 30 November 2010	6,561
Depreciation	
At 1 December 2009	2,968
Charge for year	539
At 30 November 2010	3,507
Net book value	
At 30 November 2010	3,054
At 30 November 2009	3,593

3. Share capital

Authorised share capital:

	2010 £	2009 £
1,000 Ordinary 'A' shares of £1 each	1,000	1,000
1,000 Ordinary 'B' shares of £1 each	1,000	1,000
1,000 Ordinary 'C' shares of £1 each	1,000	1,000
1,000 Ordinary 'D' shares of £1 each	1,000	1,000
1,000 Ordinary 'E' shares of £1 each	1,000	1,000
1,000 Ordinary 'F' shares of £1 each	1,000	1,000
	<u>6,000</u>	<u>6,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
Ordinary 'A' shares of £1 each	100	100	100	100
Ordinary 'B' shares of £1 each	100	100	100	100
Ordinary 'C' shares of £1 each	100	100	100	100
Ordinary 'D' shares of £1 each	100	100	100	100
	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>