

COMPANY REGISTRATION NUMBER 5639875

East Coast Reeds Limited
Unaudited abbreviated accounts
For the period ended
30 November 2006

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East Coast Reeds Limited

Abbreviated accounts

Period ended 30 November 2006

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East Coast Reeds Limited

Abbreviated balance sheet

30 November 2006

	Note	£	2006 £
Fixed assets	2		
Tangible assets			5,171
Current assets			
Debtors		300	
Cash at bank and in hand		13,615	
		<u>13,915</u>	
Creditors: Amounts falling due within one year		<u>18,198</u>	
Net current liabilities			(4,283)
Total assets less current liabilities			888
Provisions for liabilities and charges			<u>167</u>
			<u>721</u>
Capital and reserves			
Called-up equity share capital	4		400
Profit and loss account			<u>321</u>
Shareholders' funds			<u>721</u>

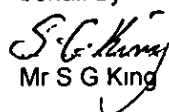
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 12-11-07 and are signed on their behalf by


Mr S G King

The notes on pages 2 to 3 form part of these abbreviated accounts

East Coast Reeds Limited

Notes to the abbreviated accounts

Period ended 30 November 2006

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Financial Reporting Standard for Smaller Entities (effective January 2005)

The company is adopting the provisions of the FRSSE (effective January 2005) for the first time. As a result of this dividends paid in respect of this year are no longer disclosed on the face of the profit and loss account, but are shown as changes in equity within the accounts.

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the period.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

East Coast Reeds Limited

Notes to the abbreviated accounts

Period ended 30 November 2006

2 Fixed assets

	Tangible Assets £
Cost	
Additions	5,981
At 30 November 2006	<u>5,981</u>
Depreciation	
Charge for period	810
At 30 November 2006	<u>810</u>
Net book value	
At 30 November 2006	<u>5,171</u>

3. Transactions with the directors

Included within debtors at the year end is the directors current account balance of Mr R Cook. The amount owed by Mr R Cook to the company at the year end is £100. This was also the maximum overdrawn amount during the year.

4. Share capital

Authorised share capital:

	2006 £
1,000 Ordinary 'A' shares of £1 each	1,000
1,000 Ordinary 'B' shares of £1 each	1,000
1,000 Ordinary 'C' shares of £1 each	1,000
1,000 Ordinary 'D' shares of £1 each	1,000
1,000 Ordinary 'E' shares of £1 each	1,000
1,000 Ordinary 'F' shares of £1 each	1,000
	<u>6,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary 'A' shares of £1 each	100	100
Ordinary 'B' shares of £1 each	100	100
Ordinary 'C' shares of £1 each	100	100
Ordinary 'D' shares of £1 each	100	100
	<u>400</u>	<u>400</u>