

Registered number
05639182
England and Wales

Lanhams Limited
Unaudited Abbreviated Report and Accounts
For The Period Ended 31 March 2007



Walker Moyle
The Old Post Office
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Lanhams Limited
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for the period ended 31 March 2007

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Lanhams Limited
Abbreviated Balance Sheet
as at 31 March 2007

	Notes	2007 £
Fixed assets		
Intangible assets	2	240,625
Tangible assets		44,479
		<hr/> 285,104
Current assets		
Debtors		19,247
Cash at bank and in hand		56,139
		<hr/> 75,386
Creditors amounts falling due within one year		<hr/> (323,785)
Net current liabilities		<hr/> (248,399)
Total assets less current liabilities		<hr/> 36,705
Net assets		<hr/> <hr/> 36,705
Capital and reserves		
Called up share capital	3	1,000
Profit and loss account		35,705
		<hr/> 36,705
Shareholders' funds		<hr/> <hr/> 36,705

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors

 (J J HALL)

Director

Approved by the board 26/9/2007

Lanhams Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2007

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Goodwill

Goodwill arising on the acquisition of businesses, represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired.

Goodwill is amortised in equal instalments over its estimated useful life, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Office fixtures and equipment	20% Reducing balance
Motor vehicle (Pool car)	20% Reducing balance

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Lanhams Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2007

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 July 2006	-	-	-
Additions	250,000	52,328	302,328
At 31 March 2007	250,000	52,328	302,328
Depreciation			
At 1 July 2006	-	-	-
Charge for the year	9,375	7,849	17,224
At 31 March 2007	9,375	7,849	17,224
Net book value			
At 31 March 2007	240,625	44,479	285,104

3 Share capital - equity shares

	2007 No Shares	2007 £
Authorised share capital		
Ordinary shares of £1 each	1,000	1,000
Allotted, called up fully paid share capital		
Ordinary shares of £1 each	1,000	1,000

During the Period 1,000 Ordinary shares of £1 each were allotted with a nominal value of £1,000 and fully paid for cash at par