

**ST. ANNE'S RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED**

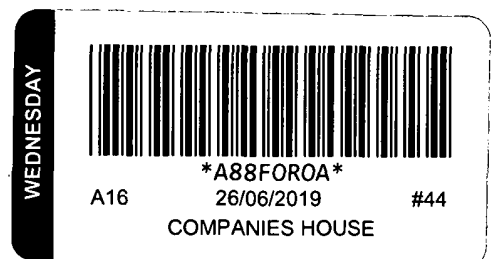
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 NOVEMBER 2018**

**(Company No 05639178 - Registered in England & Wales)**

**Mark Seldon & Co  
- Chartered Accountant -  
10 Sherwood Close  
Bracknell  
Berkshire RG12 2SB**



*ST. ANNE'S RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED*

Company Information

Company Number	-	05639178
Directors	-	A P Cartledge D P Clifton R Fern S J Hughes
Company Secretary	-	N J T Pedersen
Registered Office	-	17 Dukes Ride Crowthorne Berkshire RG45 6LZ
Bankers		HSBC Bank PLC 1-2 Market Place Wokingham Berkshire RG40 1AL
Accountant	-	Mark Seldon & Co Chartered Accountant 10 Sherwood Close Bracknell Berkshire RG12 2SB

# *ST. ANNE'S RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED*

## REPORT OF THE DIRECTORS

For the Year Ended 30 November 2018

The directors present their Report and Financial Statements of the Company for the year ended 30 November 2018.

### REVIEW OF THE BUSINESS

The Company does not trade.

It owns the freehold reversionary interest of a block of six long leasehold flats, known as St, Anne's Court in Crowthorne, Berkshire, and its principal activity is the Trustee management and maintenance of the common parts and gardens on behalf of the flat owners, who are the sole members of the Company.

### DIRECTORS

The directors of the Company throughout the period, together with the beneficial interests of those serving at the 30 November 2018 in its ordinary share capital at that date and 30 November 2017, or at their date of appointment (\*), were as follows:

	Ordinary Shares of £1 each	
	2018	2017
A P Cartledge	1	1
D P Clifton	1	1
R Fern	1	1
E Gardiner (resigned 13 July 2018)	n/a	1
S J Hughes	1	1

### DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing the financial statements, the directors are required to

- \* select suitable accounting policies and then apply them consistently
- \* make judgements and estimates that are reasonable and prudent
- \* prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, and ensuring that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

*ST. ANNE'S RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED*

REPORT OF THE DIRECTORS

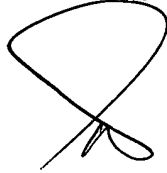
For the Year Ended 30 November 2018 (continued)

AUDITORS

The Company has taken advantage of the exemption, conferred by S477 Companies Act 2006, not to have these accounts audited and the directors confirm that no notice has been deposited under S.476.

The directors have taken advantage in the preparation of their report of the exemptions applicable to small companies as set out in Chapter 5 of Part 15 of the Companies Act 2006.

Signed on behalf of the Board



N J T PEDERSEN

Company Secretary

18-6-2019

Registered Office:

17 Dukes Ride

Crowthorne

Berkshire RG45 6LZ

*ST. ANNE'S RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED*

INCOME AND EXPENDITURE ACCOUNT

For the Year Ended 30 November 2018

	Note	2018 £	2017 £
<b>INCOME</b>			
Members contributions		6,570	5,940
Special levy		1,200	-
Compensation for damage		<u>100</u>	<u>-</u>
		7,870	5,940
<b>MAINTENANCE EXPENDITURE</b>			
Window cleaning		250	150
Ground maintenance		365	102
General maintenance		105	2,186
External & internal decoration		2,100	-
Electricity		160	148
Property management fees		1,091	1,075
Insurance		2,692	2,541
Accountancy		348	342
Statutory fees		13	13
Sundry expenses		<u>-</u>	<u>-</u>
		<u>7,124</u>	<u>6,557</u>
OPERATING SURPLUS / (DEFICIT)		746	(617)
<b>INVESTMENT INCOME</b>			
Bank interest received gross		-	-
NET SURPLUS / (DEFICIT) TRANSFERRED (FROM)/TO CONTINGENCY	7	<u>£ 746</u>	<u>£ (617)</u>

All of the operations undertaken by the Company during the period under review are continuing operations

The Company has no recognised gains and losses for the year other than the surplus disclosed above

The notes on pages 6 and 7 form an integral part of these financial statements

**ST. ANNE'S RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED**

**BALANCE SHEET**

As at 30 November 2018

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS	3		1		1
CURRENT ASSETS					
Debtors	4	225		212	
Cash at Bank		<u>3,513</u>		<u>2,772</u>	
		<u>3,738</u>		<u>2,984</u>	
CURRENT LIABILITIES					
Creditors falling due within one year:	5	<u>543</u>		<u>534</u>	
NET CURRENT ASSETS			<u>3,195</u>		<u>2,450</u>
NET ASSETS			<u>£ 3,196</u>		<u>£ 2,450</u>
Represented by:					
CAPITAL AND RESERVES					
Share capital	6		6		6
Contingency Reserve	7		<u>3,190</u>		<u>2,444</u>
			<u>£ 3,196</u>		<u>£ 2,450</u>

These financial statements have been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies.

The exemption, conferred by S.477 Companies Act 2006, not to have these accounts audited applies to the Company for the year under review and the directors confirm that no notice has been deposited under S.476 Companies Act 2006 in respect of that year.

The directors acknowledge their responsibilities for ensuring that:

- (i) The Company keeps accounting records which comply with S.386 Companies Act 2006, and
- (ii) The accounts give a true and fair view of the state of affairs of the Company as at 30 November 2018 and of its income and expenditure for the year then ended, in accordance with the requirements of S.393 and otherwise comply with the requirements of Companies Act 2006 relating to its accounts, so far as is applicable to a 'small company'.

Approved by the Board on *18 June* 2019 and signed on

its behalf by:

S J HUGHES

  
- Director

The notes on pages 6 and 7 form an integral part of these financial statements

*ST. ANNE'S RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED*

NOTES TO THE FINANCIAL STATEMENTS

As at 30 November 2018

1. ACCOUNTING POLICIES

a) The financial statements are prepared under the historical cost accounting convention and cover the year ended 30 November 2018.

b) The Company acts in a trustee capacity only on behalf of its members and all surpluses of income over expenditure are held in a contingency reserve to be applied towards the objectives of the Company in future years. The net assets represented by the contingency reserve are held in trust on behalf of the members.

c) As a result of the nature of the principal business, set out in (b) above, the directors have decided to depart from the required profit and loss formats, set out in S.396 Companies Act 2006 and related Regulations, and adopt an Income and Expenditure format that more appropriately reflects the activity of the Company.

d) Corporation tax is payable on any investment income generated by the Company, but it is currently treated by H M Revenue & Customs as a dormant company for tax purposes, as its investment income is minimal. The directors do not anticipate that this situation will change in the foreseeable future.

2. ADMINISTRATIVE EXPENSES

None of the directors received any remuneration during the year.

3. FIXED ASSETS

	Freehold Property £
Freehold reversionary interest at cost	4,901
Less : Diminution in value	<u>(4,900)</u>
Net Book Value at 30 November 2018 and 2017	£ <u>1</u>

The directors consider that the value of the reversionary freehold interest is, effectively, held in the long leasehold interests of the individual flats and, as a consequence, it has been written it down to a nominal £1.

4. DEBTORS

	2018 £	2017 £
Members contributions	-	-
Prepayment and accrued income	<u>225</u>	<u>212</u>
	£ <u>225</u>	£ <u>212</u>

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NOTES TO THE FINANCIAL STATEMENTS

As at 30 November 2018

5 CREDITORS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Accrual expenditure	<u>543</u>	<u>534</u>
	£ <u>543</u>	£ <u>534</u>

6. CALLED UP SHARE CAPITAL

	2018	2017
	£	£
Allotted, called up and fully paid :		
6 Ordinary Share of £1 each	£ <u>6</u>	£ <u>6</u>

7. CONTINGENCY RESERVE:

	2018	2017
	£	£
Balance brought forward	2,444	3,061
Transferred (from) / to Income and Expenditure Account	<u>746</u>	<u>(617)</u>
Balance carried forward	£ <u>3,190</u>	£ <u>2,444</u>

8 RELATED PARTY TRANSACTION

During the year external redecoration works were contractually undertaken by Mr D P Clifton, a director of the Company, amounting to £1,800 (2017: £Nil).