

**ST. ANNE'S RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

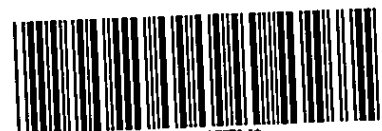
**FOR THE YEAR ENDED**

**30 NOVEMBER 2012**

**(Company No 5639178 - Registered in England & Wales)**

**Mark Seldon & Co  
- Chartered Accountant -  
10 Sherwood Close  
Bracknell  
Berkshire RG12 2SB**

**TUESDAY**



**\*A23YY5TM\***

**A22**

**12/03/2013**

**#280**

**COMPANIES HOUSE**

***ST. ANNE'S RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED***

**Company Information**

<b>Company Number</b>	- 5639178
<b>Directors</b>	- A C Bennett D P Clifton R Fern S J Hughes A M Navarre
<b>Company Secretary</b>	- N J T Pedersen
<b>Registered Office</b>	- 17 Dukes Ride Crowthorne Berkshire RG45 6LZ
<b>Bankers</b>	HSBC Bank PLC High Street Crowthorne Berkshire RG45 7AD
<b>Accountant</b>	- Mark Seldon & Co Chartered Accountant 10 Sherwood Close Bracknell Berkshire RG12 2SB

# *ST ANNE'S RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED*

## **REPORT OF THE DIRECTORS**

**For the Year Ended 30 November 2012**

The directors present their Report and Financial Statements of the Company for the year ended 30 November 2012.

### **REVIEW OF THE BUSINESS**

The principal activity of the Company acquire the freehold interest and to manage and maintain the common parts and gardens of a block of six long leasehold flats, known as St, Anne's Court in Crowthorne, Berkshire.

### **DIRECTORS**

The directors of the Company throughout the period, together with the beneficial interests of those serving at the 30 November 2012 in its ordinary share capital at that date and 30 November 2011, or at their date of appointment (\*), were as follows.

	Ordinary Shares of £1 each	
	2012	2011
A C Bennett (appointed 6 March 2012)	1	1*
D P Clifton	1	1
R Fern	1	1
S J Hughes	1	1
A M Navarre	1	1

### **DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing the financial statements, the directors are required to

- \* select suitable accounting policies and then apply them consistently
- \* make judgements and estimates that are reasonable and prudent
- \* prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, and ensuring that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

*ST. ANNE'S RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED*

**REPORT OF THE DIRECTORS**

**For the Year Ended 30 November 2012 (continued)**

**AUDITORS**

The Company has taken advantage of the exemption, conferred by S477 Companies Act 2006, not to have these accounts audited and the directors confirm that no notice has been deposited under S.476.

The directors have taken advantage in the preparation of their report of the exemptions applicable to small companies as set out in Chapter 5 of Part 15 of the Companies Act 2006.

Signed on behalf of the Board



**N J T PEDERSEN**

**Company Secretary**

6-3-2013

**Registered Office:**

**17 Dukes Ride**

**Crowthorne**

**Berkshire RG45 6LZ**

*ST ANNE'S RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED*

**INCOME AND EXPENDITURE ACCOUNT**

**For the Year Ended 30 November 2012**

	Note	2012 £	2011 £
<b>INCOME</b>			
Members contributions		4,968	4,968
Special roof levy		<u>30,000</u>	<u>-</u>
		34,968	4,968
<b>MAINTENANCE EXPENDITURE</b>			
Window cleaning	250	250	
General maintenance	721	1,068	
Major works:			
Roof repairs	34,150	-	
Internal & external decoration	-	3,300	
Electricity	43	181	
Roof inspection fee	480	-	
Property management fees	978	928	
Insurance	2,373	2,248	
Accountancy	312	306	
Statutory fees	13	14	
Sundry expenses	-	<u>79</u>	
		<u>39,320</u>	<u>8,374</u>
<b>OPERATING DEFICIT</b>		<b>(4,352)</b>	<b>(3,406)</b>
<b>INVESTMENT INCOME</b>			
Bank interest received gross		4	9
<b>NET SURPLUS TRANSFERRED (FROM) / TO CONTINGENCY</b>	<b>7</b>	<b>£ <u>(4,348)</u></b>	<b>£ <u>(3,397)</u></b>

All of the operations undertaken by the Company during the period under review are continuing operations

The Company has no recognised gains and losses for the year other than the surplus disclosed above

The notes on pages 6 and 7 form an integral part of these financial statements

**ST ANNE'S RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED**

**BALANCE SHEET**

As at 30 November 2012

	Notes	2012 £	2011 £
FIXED ASSETS	3	1	1
CURRENT ASSETS			
Debtors	4	281	265
Cash at Bank		<u>3,706</u>	<u>8,011</u>
		<u>3,987</u>	<u>8,276</u>
CURRENT LIABILITIES			
Creditors falling due within one year:	5	<u>365</u>	<u>306</u>
NET CURRENT ASSETS		<u>3,622</u>	<u>7,970</u>
NET ASSETS		<u>£ 3,623</u>	<u>£ 7,971</u>

Represented by:

**CAPITAL AND RESERVES**

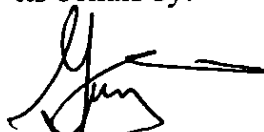
Share capital	5	6	6
Contingency Reserve	6	<u>3,617</u>	<u>7,965</u>
		<u>£ 3,623</u>	<u>£ 7,971</u>

The exemption, conferred by S 477 Companies Act 2006, not to have these accounts audited applies to the Company for the year under review and the directors confirm that no notice has been deposited under S 476 Companies Act 2006 in respect of that year

The directors acknowledge their responsibilities for ensuring that

- (i) The Company keeps accounting records which comply with S.386 Companies Act 2006, and
- (ii) The accounts give a true and fair view of the state of affairs of the Company as at 30 November 2012 and of its income and expenditure for the year then ended, in accordance with the requirements of S 393 and otherwise comply with the requirements of Companies Act 2006 relating to its accounts, so far as is applicable to a 'small company'

Approved by the Board on *6 March* 2013 and signed on  
its behalf by:



**S J HUGHES** - Director

The notes on pages 6 and 7 form an integral part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

As at 30 November 2012

1 ACCOUNTING POLICIES

a) The financial statements are prepared under the historical cost accounting convention and cover the year ended 30 November 2012.

b) Members' contributions represent the annual levy by the Company in respect of maintenance, insurance and administrative costs incurred during the financial period under review, and are solely applied towards the costs thereof. In the event of a surplus arising in any year, this surplus is carried forward as part of the contingency reserve to meet future such expenditure.

c) As a result of the nature of the principal business, set out in (b) above, the directors have decided to depart from the required profit and loss formats, set out in S 396 Companies Act 2006 and related Regulations, and adopt an Income and Expenditure format that more appropriately reflects the activity of the Company.

2. ADMINISTRATIVE EXPENSES

None of the directors received any remuneration during the year

3 FIXED ASSETS

	Freehold Property £
Freehold interest at cost	4,901
Less : Diminution in value	<u>(4,900)</u>
Net Book Value at 30 November 2012 and 2011	£ <u>1</u>

The directors consider that the value of the freehold interest is, effectively, held in the long leasehold interests of the individual flats and, as a consequence, have written it down to a nominal £1.

4. DEBTORS

	2012 £	2011 £
Members contributions	-	-
Prepayment and accrued income	<u>281</u>	<u>265</u>
	£ <u>281</u>	£ <u>265</u>

*ST. ANNE'S RESIDENTS ASSOCIATION (CROWTHORNE) LIMITED*

NOTES TO THE FINANCIAL STATEMENTS

As at 30 November 2012

5 CREDITORS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Contributions over paid	40	-
Accrual expenditure	<u>325</u>	<u>306</u>
	£ <u>365</u>	£ <u>306</u>

6. CALLED UP SHARE CAPITAL

	2012	2011
	£	£
Authorised :		
6 Ordinary shares of £1 each	£ <u>6</u>	£ <u>6</u>
Allotted, called up and fully paid :		
6 Ordinary Share of £1 each	£ <u>6</u>	£ <u>6</u>

CONTINGENCY RESERVE

	2012	2011
	£	£
Balance brought forward	7,965	11,362
Transferred from / (to) Income and Expenditure Account	<u>(4,348)</u>	<u>(3,397)</u>
Balance carried forward	£ <u>3,617</u>	£ <u>7,965</u>