REGISTERED NUMBER: 05637732 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2013

for

ALDERCLAD LTD

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ALDERCLAD LTD

Company Information
for the Year Ended 31 December 2013

DIRECTORS:	A Nevison T Alderson S J Laverick C A Dowson P Pattison
SECRETARY:	S J Laverick
REGISTERED OFFICE:	69-71 Station Road Seaham Co. Durham SR7 0AQ
REGISTERED NUMBER:	05637732 (England and Wales)
ACCOUNTANTS:	Mitchell Gordon LLP 43 Coniscliffe Road Darlington Co. Durham DL3 7EH

Abbreviated Balance Sheet
31 December 2013

	Notes	31/12/13 £	£	31/12/12 £	£
FIXED ASSETS					
Tangible assets	2		44,639		33,443
Investments	3		183,817		168,646
			228,456		202,089
CURRENT ASSETS					
Stocks		735		630	
Debtors		1,002,518		1,388,095	
Cash at bank and in hand		714,040		443,426	
		1,717,293		1,832,151	
CREDITORS					
Amounts falling due within one year	4	666,374		638,309	
NET CURRENT ASSETS			1,050,919		1,193,842
TOTAL ASSETS LESS CURRENT LIABILITIES			1,279,375		1,395,931
CREDITORS					
Amounts falling due after more than one year	4		(3,891)		(7,382)
PROVISIONS FOR LIABILITIES			(6,188)		(4,133)
NET ASSETS			1,269,296		1,384,416
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			33,817		18,646
Profit and loss account			1,235,379		1,365,670
SHAREHOLDERS' FUNDS			1,269,296		1,384,416

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 September 2014 and were signed on its behalf by:

S J Laverick - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the going concern basis of accounting.

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of contracting activities, where turnover represents the value of work carried out during the year, including amounts not yet invoiced, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & machinery	- 20% on reducing balance
Racehorses	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Profit
Operating profit comprises the results of contracting. It includes the results attributable to contracts completed and long-term contracts in progress after deducting amounts recognised in previous years.

Fixed asset investments
Fixed asset investments are revalued at the end of each accounting period and all movements transferred to the revaluation reserve. Any permanent change in value is transferred to the profit and loss reserve.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	60,994
Additions	22,521
Disposals	(6,000)
At 31 December 2013	77,515
DEPRECIATION	
At 1 January 2013	27,551
Charge for year	10,040
Eliminated on disposal	(4,715)
At 31 December 2013	32,876
NET BOOK VALUE	
At 31 December 2013	44,639
At 31 December 2012	33,443

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 January 2013	168,646
Revaluations	15,171
At 31 December 2013	183,817
NET BOOK VALUE	
At 31 December 2013	183,817
At 31 December 2012	168,646

4. CREDITORS

Creditors include an amount of £7,382 (31/12/12 - £11,578) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/13 £	31/12/12 £
100	Ordinary	£1	100	100

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6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2013 and 31 December 2012:

	31/12/13 £	31/12/12 £
T Alderson		
Balance outstanding at start of year	28,846	51,402
Amounts advanced	51,850	29,944
Amounts repaid	(28,846)	(52,500)
Balance outstanding at end of year	51,850	28,846
A Nevison		
Balance outstanding at start of year	19,938	48,882
Amounts advanced	56,809	23,556
Amounts repaid	(19,938)	(52,500)
Balance outstanding at end of year	56,809	19,938
S J Laverick		
Balance outstanding at start of year	16,609	14,774
Amounts advanced	11,419	16,835
Amounts repaid	(16,609)	(15,000)
Balance outstanding at end of year	11,419	16,609
C A Dowson		
Balance outstanding at start of year	6,035	7,916
Amounts advanced	861	13,119
Amounts repaid	(6,035)	(15,000)
Balance outstanding at end of year	861	6,035
P Pattison		
Balance outstanding at start of year	6,015	7,916
Amounts advanced	841	13,099
Amounts repaid	(6,015)	(15,000)
Balance outstanding at end of year	841	6,015

Interest is charged on the above loans at 4.00% per annum with no terms for repayment having been agreed.

Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Alderclad Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alderclad Ltd for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com.

This report is made solely to the Board of Directors of Alderclad Ltd, as a body, in accordance with the terms of our engagement letter dated 26 March 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Alderclad Ltd and state those matters that we have agreed to state to the Board of Directors of Alderclad Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Alderclad Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alderclad Ltd. You consider that Alderclad Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Alderclad Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Gordon LLP
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

11 September 2014