

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2009
for
ALDERCLAD LTD

THURSDAY



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19/08/2010
COMPANIES HOUSE

ALDERCLAD LTD (REGISTERED NUMBER: 05637732)

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for the Year Ended 31st December 2009**

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ALDERCLAD LTD

Company Information
for the Year Ended 31st December 2009

DIRECTORS:

A Nevison
T Alderson
S J Laverick
C A Dowson
P Pattison

SECRETARY:

S J Laverick

REGISTERED OFFICE:

69-71 Station Road
Seaham
Co Durham
SR7 0AQ

REGISTERED NUMBER:

05637732 (England and Wales)

ACCOUNTANTS:

Mitchell Gordon Limited
Chartered Accountants
43 Coniscliffe Road
Darlington
Co Durham
DL3 7EH

ALDERCLAD LTD (REGISTERED NUMBER: 05637732)

Abbreviated Balance Sheet
31st December 2009

	Notes	31/12/09 £	£	31/12/08 £	£
FIXED ASSETS					
Tangible assets	2		52,220		52,872
CURRENT ASSETS					
Stocks		470		430	
Debtors		1,459,659		1,281,392	
Cash at bank and in hand		823,268		803,108	
		2,283,397		2,084,930	
CREDITORS					
Amounts falling due within one year		842,585		888,093	
NET CURRENT ASSETS			1,440,812		1,196,837
TOTAL ASSETS LESS CURRENT LIABILITIES			1,493,032		1,249,709
PROVISIONS FOR LIABILITIES			4,608		1,724
NET ASSETS			1,488,424		1,247,985
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			1,488,324		1,247,885
SHAREHOLDERS' FUNDS			1,488,424		1,247,985

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29th July 2010 and were signed on its behalf by



T Alderson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2009

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared under the going concern basis of accounting

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of contracting activities, where turnover represents the value of work carried out during the year, including amounts not yet invoiced, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & machinery	- 20% on reducing balance
Racehorses	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Profit

Operating profit comprises the results of contracting. It includes the results attributable to contracts completed and long-term contracts in progress after deducting amounts recognised in previous years.

ALDERCLAD LTD (REGISTERED NUMBER: 05637732)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2009

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2009	83,966
Additions	13,486
	<hr/>
At 31st December 2009	97,452
	<hr/>
DEPRECIATION	
At 1st January 2009	31,095
Charge for year	14,137
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At 31st December 2009	45,232
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NET BOOK VALUE	
At 31st December 2009	52,220
	<hr/>
At 31st December 2008	52,871
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31/12/09 £	31/12/08 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31st December 2009 and 31st December 2008

	31/12/09 £	31/12/08 £
T Alderson		
Balance outstanding at start of year	-	10,000
Amounts advanced	540,048	-
Amounts repaid	(488,550)	-
Balance outstanding at end of year	51,498	-
	<hr/>	<hr/>
A Nevison		
Balance outstanding at start of year	-	-
Amounts advanced	63,877	-
Amounts repaid	(17,550)	-
Balance outstanding at end of year	46,327	-
	<hr/>	<hr/>
S J Laverick		
Balance outstanding at start of year	-	-
Amounts advanced	46,229	-
Amounts repaid	(32,757)	-
Balance outstanding at end of year	13,472	-
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ALDERCLAD LTD (REGISTERED NUMBER: 05637732)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2009

4 TRANSACTIONS WITH DIRECTORS - continued

C A Dowson

Balance outstanding at start of year	-	-
Amounts advanced	17,487	-
Amounts repaid	(3,857)	-
Balance outstanding at end of year	<u>13,630</u>	<u>-</u>

P Pattison

Balance outstanding at start of year	-	-
Amounts advanced	17,487	-
Amounts repaid	(3,857)	-
Balance outstanding at end of year	<u>13,630</u>	<u>-</u>

5 RELATED PARTY DISCLOSURES

During the year rent of £9,000 (2008 £9,000) was paid to the directors T Alderson, A Nevison and S J Laverick for tenancy at 69-71 Station Road, Seaham

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
ALDERCLAD LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

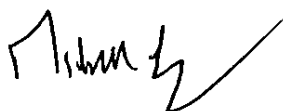
In accordance with the engagement letter dated 28th January 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st December 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Mitchell Gordon Limited
Chartered Accountants
43 Coniscliffe Road
Darlington
Co Durham
DL3 7EH

29th July 2010