

Company Registration No. 05637029 (England and Wales)

STURMANS ANTIQUES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

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STURMANS ANTIQUES LTD

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STURMANS ANTIQUES LTD

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		17,782		15,714
Current assets					
Stocks		95,450		104,630	
Cash at bank and in hand		19,525		31,494	
		114,975		136,124	
Creditors: amounts falling due within one year		(48,253)		(58,271)	
Net current assets			66,722		77,853
Total assets less current liabilities			84,504		93,567
Creditors amounts falling due after more than one year			(1,308)		-
Provisions for liabilities			(3,033)		(3,300)
			80,163		90,267
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			80,162		90,266
Shareholders' funds			80,163		90,267

STURMANS ANTIQUES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2010

For the financial year ended 30 November 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 August 2011



Mr Peter Sturman
Director

Company Registration No 05637029

STURMANS ANTIQUES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	10% on the reducing balance basis
Motor vehicles	20% on the reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2009	21,025
Additions	16,480
Disposals	(15,160)
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At 30 November 2010	22,345
Depreciation	
At 1 December 2009	5,311
On disposals	(3,638)
Charge for the year	2,890
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At 30 November 2010	4,563
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Net book value	
At 30 November 2010	17,782
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At 30 November 2009	15,714
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STURMANS ANTIQUES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2010

3	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	1 Ordinary Shares of £1 each	<u>1</u>	<u>1</u>