

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021  
FOR  
ALBANY CARE LIMITED**

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for the year ended 30 September 2021**

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**ALBANY CARE LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 30 September 2021**

**DIRECTORS:**

R S Patel  
H M Shah  
Mrs M H Shah

**SECRETARY:**

Mrs M H Shah

**REGISTERED OFFICE:**

Canjayar  
Tydcombe Road  
Warlingham  
Surrey  
CR6 9LU

**REGISTERED NUMBER:**

05636745 (England and Wales)

**ACCOUNTANTS:**

Hewitt Card Limited  
Chartered Certified Accountants  
70-72 Nottingham Road  
Mansfield  
Nottinghamshire  
NG18 1BN

**REPORT OF THE DIRECTORS  
for the year ended 30 September 2021**

The directors present their report with the financial statements of the company for the year ended 30 September 2021.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the provision of a care home.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2020 to the date of this report.

R S Patel  
H M Shah  
Mrs M H Shah

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

R S Patel - Director

27 June 2022

**ALBANY CARE LIMITED (REGISTERED NUMBER: 05636745)**

**INCOME STATEMENT  
for the year ended 30 September 2021**

	Notes	<b>30.9.21</b> £	30.9.20 £
<b>TURNOVER</b>		<b>678,519</b>	764,893
Cost of sales		<u><b>522,089</b></u>	<u>588,305</u>
<b>GROSS PROFIT</b>		<b>156,430</b>	176,588
Administrative expenses		<u><b>107,378</b></u>	<u>105,730</u>
<b>OPERATING PROFIT</b>	4	<b>49,052</b>	70,858
Interest payable and similar expenses		<u><b>10,035</b></u>	<u>12,150</u>
<b>PROFIT BEFORE TAXATION</b>		<b>39,017</b>	58,708
Tax on profit		<u><b>7,793</b></u>	<u>11,183</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><b>31,224</b></u>	<u>47,525</u>

The notes form part of these financial statements

**ALBANY CARE LIMITED (REGISTERED NUMBER: 05636745)**

**BALANCE SHEET  
30 September 2021**

	Notes	30.9.21 £	£	30.9.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>2,396,388</b>		2,400,000
<b>CURRENT ASSETS</b>					
Debtors	6	<b>25,936</b>		27,970	
Cash at bank		<b>71,312</b>		<b>134,940</b>	
		<b>97,248</b>		<b>162,910</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>792,982</b>		<b>808,013</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(695,734)</b>		<b>(645,103)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,700,654</b>		<b>1,754,897</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>509,103</b>		<b>594,570</b>
<b>NET ASSETS</b>			<b>1,191,551</b>		<b>1,160,327</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>4,002</b>		<b>4,002</b>
Retained earnings			<b>1,187,549</b>		<b>1,156,325</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>1,191,551</b>		<b>1,160,327</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2022 and were signed on its behalf by:

R S Patel - Director

The notes form part of these financial statements

**ALBANY CARE LIMITED (REGISTERED NUMBER: 05636745)**

**STATEMENT OF CHANGES IN EQUITY  
for the year ended 30 September 2021**

	<b>Called up share capital £</b>	<b>Retained earnings £</b>	<b>Total equity £</b>
<b>Balance at 1 October 2019</b>	4,002	1,118,800	1,122,802
<b>Changes in equity</b>			
Dividends	-	(10,000)	(10,000)
Total comprehensive income	-	47,525	47,525
<b>Balance at 30 September 2020</b>	<u>4,002</u>	<u>1,156,325</u>	<u>1,160,327</u>
<b>Changes in equity</b>			
Total comprehensive income	-	31,224	31,224
<b>Balance at 30 September 2021</b>	<u><u>4,002</u></u>	<u><u>1,187,549</u></u>	<u><u>1,191,551</u></u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 September 2021**

**1. STATUTORY INFORMATION**

Albany Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% straight line

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Government grants**

Grant income is recognised in the profit and loss on the accruals basis.

The company has received government support during the year through the Corona Virus Job Retention Scheme, Covid 19 Statutory Sick Pay Enhancement Scheme and Adult Social Care Infection Control Fund

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 37 (2020 - 41) .

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	30.9.21	30.9.20
	£	£
Depreciation - owned assets	<u>12,937</u>	<u>14,507</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 September 2021**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 October 2020	2,379,171	224,181	33,196	2,636,548
Additions	-	1,706	7,619	9,325
At 30 September 2021	<u>2,379,171</u>	<u>225,887</u>	<u>40,815</u>	<u>2,645,873</u>
<b>DEPRECIATION</b>				
At 1 October 2020	-	216,865	19,683	236,548
Charge for year	-	9,014	3,923	12,937
At 30 September 2021	<u>-</u>	<u>225,879</u>	<u>23,606</u>	<u>249,485</u>
<b>NET BOOK VALUE</b>				
At 30 September 2021	<u>2,379,171</u>	<u>8</u>	<u>17,209</u>	<u>2,396,388</u>
At 30 September 2020	<u>2,379,171</u>	<u>7,316</u>	<u>13,513</u>	<u>2,400,000</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Other debtors	15,666	15,753
Prepayments	<u>10,270</u>	<u>12,217</u>
	<u>25,936</u>	<u>27,970</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21 £	30.9.20 £
Bank loans and overdrafts (see note 9)	113,429	104,528
Other loans (see note 9)	571,206	571,206
Trade creditors	17,124	42,150
Tax	7,793	11,791
Other creditors	60,266	53,917
Accrued expenses	<u>23,164</u>	<u>24,421</u>
	<u>792,982</u>	<u>808,013</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.21 £	30.9.20 £
Bank loans (see note 9)	<u>509,103</u>	<u>594,570</u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	30.9.21 £	30.9.20 £
Amounts falling due within one year or on demand:		
Bank loans	113,429	104,528
Shareholders loans	<u>571,206</u>	<u>571,206</u>
	<u>684,635</u>	<u>675,734</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 September 2021

9. **LOANS - continued**

	30.9.21	30.9.20
	£	£
Amounts falling due between one and two years:		
Bank loans	<u>509,103</u>	<u>594,570</u>

10. **ULTIMATE CONTROLLING PARTY**

The Directors consider that there is no Ultimate Controlling Party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.