

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
ALBANY CARE LIMITED

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ALBANY CARE LIMITED (REGISTERED NUMBER: 05636745)

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for the year ended 30 September 2017

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ALBANY CARE LIMITED
COMPANY INFORMATION
for the year ended 30 September 2017

DIRECTORS:

R S Patel
H M Shah
Mrs M H Shah

SECRETARY:

Mrs M H Shah

REGISTERED OFFICE:

Canjayar
Tydcombe Road
Warlingham
Surrey
CR6 9LU

REGISTERED NUMBER:

05636745 (England and Wales)

ACCOUNTANTS:

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

ALBANY CARE LIMITED (REGISTERED NUMBER: 05636745)

BALANCE SHEET
30 September 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	2,420,481	2,424,913
CURRENT ASSETS			
Debtors	5	27,612	28,307
Cash at bank		61,768	28,192
		<u>89,380</u>	<u>56,499</u>
CREDITORS			
Amounts falling due within one year	6	<u>775,014</u>	<u>772,804</u>
NET CURRENT LIABILITIES		<u>(685,634)</u>	<u>(716,305)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,734,847</u>	<u>1,708,608</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>804,963</u>	<u>900,449</u>
NET ASSETS		<u><u>929,884</u></u>	<u><u>808,159</u></u>
CAPITAL AND RESERVES			
Called up share capital		4,002	4,002
Retained earnings		<u>925,882</u>	<u>804,157</u>
SHAREHOLDERS' FUNDS		<u><u>929,884</u></u>	<u><u>808,159</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ALBANY CARE LIMITED (REGISTERED NUMBER: 05636745)

BALANCE SHEET - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9/5/2018 and were signed on its behalf by:



.....
R S Patel - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2017

1. STATUTORY INFORMATION

Albany Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2016 - 33).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2017

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2016	2,379,171	190,178	14,175	2,583,524
Additions	-	15,998	2,015	18,013
At 30 September 2017	2,379,171	206,176	16,190	2,601,537
DEPRECIATION				
At 1 October 2016	-	145,763	12,848	158,611
Charge for year	-	20,805	1,640	22,445
At 30 September 2017	-	166,568	14,488	181,056
NET BOOK VALUE				
At 30 September 2017	2,379,171	39,608	1,702	2,420,481
At 30 September 2016	2,379,171	44,415	1,327	2,424,913

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	18,559	19,094
Prepayments	9,053	9,213
	27,612	28,307

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	87,185	87,185
Shareholders loans	570,206	570,998
Trade creditors	11,865	12,018
Tax	37,070	21,181
Other creditors	49,084	64,444
Directors' current accounts	-	646
Accrued expenses	19,604	16,332
	775,014	772,804

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans - 1-2 years	804,963	900,449

ALBANY CARE LIMITED (REGISTERED NUMBER: 05636745)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2017

8. RELATED PARTY DISCLOSURES

Dividends paid to Directors and Shareholders £30,000.

9. ULTIMATE CONTROLLING PARTY

The Directors consider that there is no Ultimate Controlling Party.

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ALBANY CARE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Albany Care Limited for the year ended 30 September 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Albany Care Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Albany Care Limited and state those matters that we have agreed to state to the Board of Directors of Albany Care Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Albany Care Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Albany Care Limited. You consider that Albany Care Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Albany Care Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Date: 7/5/2018