

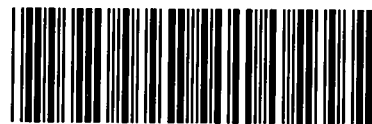
**Albany Care Limited**

**(Registered Number: 05636745)**

**Directors Report and Financial statements**

**For the Year ended 30 September 2013**

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# **Albany Care Limited**

## **Financial statements**

**For the year ended 30 September 2013**

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# **Albany Care Limited**

**DIRECTORS:**

R S Patel  
M M Shah  
H M Shah

**SECRETARY:**

M Shah

**REGISTERED OFFICE:**

Canjayar  
Tydcombe Road  
Warlingham  
Surrey  
CR6 9LU

**REGISTERED NUMBER:**

05636745 (England and Wales)

# **Albany Care Limited**

## **Directors' Report for the Year ended 30 September 2013**

The directors present their report and the financial statements for the year ended 30 September 2013.

### **Principal activity**

The principal activity of the company continued to be that of a Residential care home.

### **Directors and their interests**

The directors who served during the year and their respective interests in the company are stated below:

H Shah  
M Shah  
R Patel

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 31 March 2014 and signed on its behalf by



**R Patel**

## Albany Care Limited

### Profit and loss account for the Year ended 30 September 2013

	Note	2013 £	2012 £
Turnover	2	728,561	781,626
Administrative expenses		(541,366)	(546,494)
Other Operating Income		-	-
Operating Income	3	187,195	235,132
Interest Payable and similar charges		(25,916)	(26,777)
Profit on ordinary activities before taxation		161,279	208,355
Tax on profit on ordinary activities		(28,592)	(42,573)
Profit for the year	11	132,687	165,782

The notes on pages 5 to 8 form an integral part of these financial statements.

# Albany Care Limited

## Balance sheet as at 30 September 2013

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	6	2,437,090	2,430,691
<b>Current assets</b>			
Debtors	7	45,797	13,303
Cash at bank and in hand		49,560	43,809
		95,357	57,112
<b>Creditors - amounts falling due within one year</b>	8	(134,958)	(110,817)
<b>Net current assets</b>		(39,601)	(53,705)
<b>Total assets less current liabilities</b>		2,397,489	2,376,986
<b>Creditors - amounts falling after more than one year</b>	9	(1,830,980)	(1,918,165)
<b>Net assets</b>		566,509	458,821
<b>Capital and reserves</b>			
Called up equity share capital	10	4,002	4,002
Profit and loss account		562,507	454,820
<b>Total Equity shareholders' funds</b>		566,509	458,822


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorised for issue on 31 March 2014, and are signed on their behalf by:

  
R Patel

Company Registration Number: 05456270

The notes on pages 5 to 8 form an integral part of these financial statements

# Albany Care Limited

## Notes to the Financial statements for the year ended 30 September 2013

### Statement of accounting policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover consists of residential care home fees earned during the year.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful economic life, as follows:

Freehold Building	Nil
Fixture and Fittings	20% straight line
Office equipment	20% straight line

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Operating Profit

	2013	2012
Operating profit is stated after charging:		
Depreciation	21,338	18,574

### 4. Directors' emoluments

The directors' remuneration was £Nil for the year (2012 £Nil). The benefits were £Nil in 2013 and £Nil in 2012.

### 5. Dividends

The dividends paid in the year for equity shares were £25,000 (2012 £190,012).

# Albany Care Limited

## Notes to the Financial statements for the year ended 30 September 2013

### 6. Tangible fixed assets

	Freehold Land and Buildings £	Fixture and Fittings £	Office Equipment £	Total £
<b>Cost</b>				
At 1 October 2012	2,379,171	104,849	8,013	2,492,033
Additions		22,039	5,698	27,737
<b>At 30 September 2013</b>	<b>2,379,171</b>	<b>126,888</b>	<b>13,711</b>	<b>2,519,770</b>
<b>Depreciation</b>				
At 1 October 2012	-	55,052	6,290	61,342
Charge for the year	-	19,530	1,808	21,338
<b>At 30 September 2013</b>	<b>-</b>	<b>74,582</b>	<b>8,098</b>	<b>82,680</b>
<b>Net book value At 30 September 2013</b>	<b>2,379,171</b>	<b>52,306</b>	<b>5,613</b>	<b>2,437,090</b>
<b>Net book value At 30 September 2012</b>	<b>2,379,171</b>	<b>49,797</b>	<b>1,723</b>	<b>2,430,691</b>

<b>7. Debtors</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade Debtors	17,998	-
Other Debtors	19,569	7,300
Prepayments and accrued income	<u>8,230</u>	<u>6,003</u>
	<u>45,797</u>	<u>13,303</u>

### 8. Creditors: amounts falling due within one year

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade Creditors	13,874	10,553
Taxes	26,978	33,443
Other Creditors	78,393	46,233
Accruals	<u>15,713</u>	<u>20,588</u>
	<u>134,958</u>	<u>110,817</u>



# Albany Care Limited

## Notes to the Financial statements for the year ended 30 September 2013

### 9. Creditors: amounts falling due after more than one year

	2013	2012
	£	£
Bank Loans	1,259,981	1,347,166
Shareholders loans	<u>570,999</u>	<u>570,999</u>
	1,830,980	1,918,165

### 10. Share capital

	2013 and 2012 £
<b>Authorised</b>	
1,000 'A' Ordinary Shares of £1 each	4,000
2 'B' Ordinary Shares of £1 each	2
<b>Allotted, called up and fully paid</b>	
1,000 'A' Ordinary Shares of £1 each	4,000
2 'B' Ordinary Shares of £1 each	2

The above shares were allotted and fully paid for in cash at par during the period

### 11. Reserves

	Profit and Loss Reserve £
<b>At 1 Oct 2012</b>	<b>454,820</b>
Profit for the year	132,687
Dividends	<u>(25,000)</u>
<b>At 30 September 2013</b>	<b>562,507</b>

# Albany Care Limited

## Notes to the Financial statements for the year ended 30 September 2013

### 12. Reconciliation of movements in shareholders' funds

	2013	2012
	£	£
Profit for the year	132,687	165,782
Dividends	(25,000)	(190,012)
	107,687	(24,230)
Opening Shareholders' funds	<u>458,822</u>	<u>483,052</u>
Closing Shareholders' funds	<u>566,509</u>	<u>458,822</u>

### 13. Financial Commitments

At 30 September 2012 the company had annual commitments under non-cancellable operational leases as follows:

#### Expiry date:

	2013	2012
	£	£
Between one and five years	<u>0</u>	<u>0</u>