

Albany Care Limited

(Registered Number: 05636745)

Abbreviated financial statements

For the Year ended 30 September 2011

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Albany Care Limited

Abbreviated financial statements

For the Year ended 30 September 2011

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Albany Care Limited

DIRECTORS:

R S Patel
M H Shah
H M Shah

SECRETARY:

M H Shah

REGISTERED OFFICE:

Canjayar
Tydcombe Road
Warlingham
Surrey
CR6 9LU

REGISTERED NUMBER:

05636745 (England and Wales)

Albany Care Limited

Balance sheet as at 30 September 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible assets	2	2,405,102	2,385,153
Current assets			
Debtors		51,844	10,462
Cash at bank and in hand		101,080	113,323
		152,924	123,785
Creditors - amounts falling due within one year		(71,338)	(66,675)
Net current assets		81,586	57,110
Total assets less current liabilities		2,486,688	2,442,263
Creditors - amounts falling after more than one year		(2,003,636)	(2,088,201)
Net assets		483,052	354,062
Capital and reserves			
Called up equity share capital	4	4,002	4,002
Profit and loss account		479,050	350,060
Total Equity shareholders' funds		483,052	354,062

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2011. The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2 May 2012 and were signed on its behalf by



R Patel

Albany Care Limited

Notes to the abbreviated financial statements for the Year ended 30 September 2011

1. Statement of accounting policies

Accounting convention

The accounts are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards in the UK. The principal accounting policies, which have been applied consistently, are set out below.

Turnover

Turnover consists of residential care home fees.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful economic life, as follows:

Freehold Building	Nil
Fixture and Fittings	20% reducing balance
Office equipment	20% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Albany Care Limited

Notes to the abbreviated financial statements for the Year ended 30 September 2011

2. Tangible fixed assets

	Freehold Land and Buildings £	Fixture and Fittings £	Office Equipment £	Total £
Cost				
At 1 October 2010	2,368,211	42,347	5,759	2,416,317
Additions	4,144	25,155	2,254	31,553
At 30 September 2011	2,372,355	67,502	8,013	2,447,870
Depreciation				
At 1 October 2010	-	28,080	3,084	31,164
Charge for the year	-	10,000	1,604	11,604
At 30 September 2011	-	38,080	4,688	42,768
Net book value At 30 September 2011	2,372,355	29,422	3,325	2,405,102
Net book value At 30 September 2010	2,322,960	13,484	3,065	2,339,509

3. Debtors	2011 £	2010 £
Trade Debtors	7,391	-
Other Debtors	37,093	4,411
Prepayments	<u>7,360</u>	<u>6,051</u>
	<u>51,844</u>	<u>10,462</u>

4. Creditors: amounts falling due within one year

	2011 £	2010 £
Trade Creditors	1,431	6,676
Taxes	37,069	47,930
Other Creditors	8,139	1,323
Accruals	<u>24,699</u>	<u>10,746</u>
	<u>71,338</u>	<u>66,675</u>

Albany Care Limited

Notes to the abbreviated financial statements for the Year ended 30 September 2011

5. Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Bank Loans	1,432,637	1,517,202
Shareholders loans	<u>570,999</u>	<u>570,999</u>
	2,003,636	2,088,201

6. Share capital

	2011 and 2010 £
<hr/>	
Authorised	
4,000 'A' Ordinary Shares of £1 each	
2 'B' Ordinary Shares of £1 each	
	4,002
<hr/>	
Allotted, called up and fully paid	
4,000 'A' Ordinary Shares of £1 each	4,002
2 'B' Ordinary Shares of £1 each	

The above shares were allotted and fully paid for in cash at par during the period