

Albany Care Limited

(Registered Number: 05636745)

Abbreviated financial statements

For the Year ended 30 September 2008

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Albany Care Limited

Abbreviated financial statements

For the Year ended 30 September 2008

| | Pages |
|-----------------------------------|--------------|
| Company Information | 1 |
| Balance sheet | 2 |
| Notes to the financial statements | 3 - 4 |

Albany Care Limited

DIRECTORS:

R S Patel
M H Shah
H M Shah

SECRETARY:

M H Shah

REGISTERED OFFICE:

Canjayar
Tydcombe Road
Warlingham
Surrey
CR6 9LU

REGISTERED NUMBER:

05636745 (England and Wales)

Albany Care Limited

Balance sheet as at 30 September 2008

| | Note | 2008 £ | 2007 £ |
|---|------|-------------|-------------|
| Fixed assets | | | |
| Tangible assets | 2 | 2,341,157 | 2,322,193 |
| Current assets | | | |
| Debtors | | 36,741 | 119,558 |
| Cash at bank and in hand | | 282,928 | 135,975 |
| | | 319,669 | 255,533 |
| Creditors - amounts falling due within one year | | (161,900) | (120,524) |
| Net current assets | | 157,769 | 135,009 |
| Total assets less current liabilities | | 2,498,926 | 2,457,202 |
| Creditors - amounts falling after more than one year | | (2,264,601) | (2,328,123) |
| Net assets | | 234,325 | 129,079 |
| Capital and reserves | | | |
| Called up equity share capital | 4 | 4,002 | 4,002 |
| Profit and loss account | | 230,323 | 125,077 |
| Total Equity shareholders' funds | | 234,325 | 129,079 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

9 July 2009

RS Patel
Director

Albany Care Limited

Notes to the abbreviated financial statements for the Year ended 30 September 2008

1. Statement of accounting policies

Accounting convention

The accounts are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards in the UK. The principal accounting policies, which have been applied consistently, are set out below.

Turnover

Turnover consists of residential care home fees.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful economic life, as follows:

| | |
|----------------------|----------------------|
| Freehold Building | Nil |
| Fixture and Fittings | 20% reducing balance |
| Office equipment | 20% reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Albany Care Limited

Notes to the abbreviated financial statements for the Year ended 30 September 2008

2. Tangible fixed assets

| | Freehold Land and Buildings £ | Fixture and Fittings £ | Office Equipment £ | Total £ |
|--|--|---------------------------------|--------------------------|------------------|
| Cost | | | | |
| At 1 October 2007 | 2,309,746 | 20,000 | - | 2,329,746 |
| Additions | 13,214 | 7,458 | 4,664 | 25,336 |
| At 30 September 2008 | 2,322,960 | 27,458 | 4,664 | 2,355,082 |
| Depreciation | | | | |
| At 1 October 2007 | - | 7,553 | - | 7,553 |
| Charge for the year | - | 5,439 | 933 | 6,372 |
| At 30 September 2008 | - | 12,992 | 933 | 13,925 |
| Net book value At 30 September 2008 | 2,322,960 | 14,466 | 3,732 | 2,341,157 |
| Net book value At 30 September 2007 | 2,309,746 | 12,447 | - | 2,322,193 |

3. Share capital

| | 2007 and 2008 £ |
|---|-----------------------|
| Authorised | |
| 4,000 'A' Ordinary Shares of £1 each | |
| 2 'B' Ordinary Shares of £1 each | 4,002 |
| Allotted, called up and fully paid | |
| 4,000 'A' Ordinary Shares of £1 each | 4,002 |
| 2 'B' Ordinary Shares of £1 each | |

The above shares were allotted and fully paid for in cash at par during the period