G CHFP036 **COMPANIES FORM No. 88(3)**

Particulars of a contract relating to shares allotted as fully or partly paid up otherwise than in cash 88(3)

Please do not write in this margin

Pursuant to section 88(3) of the Companies Act 1985

Note: This form is only for use when the contract has not been reduced to writing

Please complete legibly, preferably in black type or bold block lettering To the Registrar of Companies (Address overleaf)

For official use Company number

5636409

Please do not write in the space below. For Inland Revenue use only

The particulars must be stamped with the same stamp duty as would have been payable if the contract had been reduced to writing. A reduced rate of ad valorem duty may be available if this form is properly certified at the appropriate amount.

Name of company

 insert full name of company

*	Pinetree	Holdings	Limited	 		 -		

gives the following particulars of a contract which has not been reduced to writing

The number of shares allotted as fully or partly paid up otherwise than in cash	41
i 1	

	——————————————————————————————————————	
2 The nominal value of each such share	£	1.00

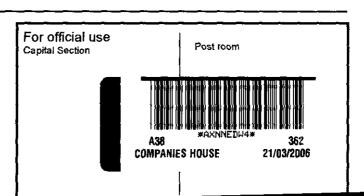
3a The amount of such nominal value to be considered as paid up on each share otherwise than in cash	£
b The value of each share allotted i.e. the nominal value and any premium	£ 1.00
c The amount to be considered as paid up in respect of b	£ 1.00

4 If the consideration for the allotment of such shares is services, or any consideration other than that mentioned below in 8, state the nature and amount of such consideration, and the number of shares allotted.

1 \$1.00 OFD HERICOCK CONSTUCTION LTD
10 \$1.00 OFD PINETREE DEV(SALFORD) LTD

Presentor's name address and reference (if any)

Lomas and Company Bridge House 12 Market Street Glossop Derbyshire SK13 8AR



5 If the allotment is a bonus, state the amount of reserves capitalised in respect of this issue	£
6 If the allotment is made in consideration of the release of a debt, e.g., a director's loan account, state the amount released	£
	
7 If the allotment is made in connection with the conversion of loan stock, state the amount of stock converted in respect of this issue	£
If the allotment is made in satisfaction or part satisfaction purchase price of property, give below:	of the
b full particulars of the manner in which the purchase price is to be satisfied	£ p
Amount of consideration payable in cash or bills	
Amount of consideration payable in debentures, etc	
Amount of consideration payable in shares	
, and the control of	
Liabilities of the vendor assumed by the purchaser:	
Amount due on mortgages of freeholds and/or	
leaseholds including interest to date of sale	
Hire purchase etc debts in respect of goods acquired	
Other liabilities of the vendor,	
Any other consideration	
Any other consideration	

Please do not write in this margin

 Where such properties are sold subject to mortgage, the gross value should be shown

9 Give full particulars in the form of the following table, of the property which is the subject of the sale, showing in detail how the total purchase price is apportioned between the respective heads:					
	£				
Legal estates in freehold property and fixed plant and					
machinery and other fixtures thereon*					
Legal estates in leasehold property*					
Fixed plant and machinery in on leasehold property (including					
tenants', trade and other fixtures)					
Equitable interests in freehold or leasehold property*					
Loose plant and machinery, stock-in-trade and other chattels					
(plant and machinery should not be included under this head					
unless it was in actual state of severance on the date of the					
sale)					
Goods, wares and merchandise subject to hire purchase or					
other agreements (written down value)					
Goodwill and benefit of contracts					
Patents, designs, trademarks, licences, copyrights, etc.					
Book and other debts					
Cash in hand and at bank on current account, bills, notes,					
etc					
Cash on deposit at bank or elsewhere					
Shares, debentures and other investments					
Other property					
	}				

‡ Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed Designation + DIRECTOR Date 15.02.00

§ This certificate must be signed by the persons to whom the shares have been allotted, as well as by an officer of the company.

Certificate of value §

It is certified that the transaction effected by the contract does not form part of a larger transaction or series of transactions in respect of which the amount or value, or aggregate amount or value, of the consideration exceeds £

Signed

Date

Signed

Date

1. Before this form is delivered to Companies House it must be "stamped" by an Inland Revenue Stamp Office to confirm that the appropriate amount of Stamp Duty has been paid. Inland Revenue Stamp Offices are located at:

Birmingham Stamp Office

5th Floor

Norfolk House Smallbrook Queensway

Birmingham B5 4LA

DX: 15001 Birmingham 1 Tel: 0121 633 3313

Bristol Stamp Office

The Pithay All Saints Street

Bristol **BS1 2NY**

DX: 7899 Bristol 1 Tel: 0117 927 2022 Manchester Stamp Office

Alexandra House

Parsonage Manchester M60 9BT

DX: 14430 Manchester Tel: 0161 476 1741

Newcastle Stamp Office

15th Floor, Cale Cross House

156 Pilgrim Street Newcastle Upon Tyne

NE16TF

DX: 61021 Newcastle Upon Tyne

Edinburgh Stamp Office

Mulberry House 16 Picardy Place

Edinburgh EH1 3NF

Tel: 0191 261 1199

DX: ED303 Edinburgh 1

Tel: 0131 556 8998

London Stamp Office (Personal callers only)

South West Wing **Bush House** Strand London WC2B 4QN Worthing Stamp Office (Postal applications only)

Ground Floor East Block **Barrington Road** Worthing BN12 4SE

Tel: 020 7 438 7252/7452

DX: 3799 Worthing 1 Tel: 01903 508962

Cheques for Stamp Duty must be made payable to "Inland Revenue - Stamp Duties" and crossed "Not Transferable".

NOTE. This form must be presented to an Inland Revenue Stamp Office for stamping together with the payment of duty within 30 days of the allotment of shares, otherwise Inland Revenue penalties may be incurred.

2. After this form has been "stamped" and returned to you by the Inland Revenue it must be sent to:

For companies registered in:

England or Wales:

The Registrar of Companies

Companies House Crown Way

Cardiff CF14 3UZ

DX: 33050 Cardiff

Scotland:

The Registrar of Companies

Companies House 37 Castle Terrace Edinburgh EH1 2EB

DX: 235 Edinburgh