

REGISTERED NUMBER: 05636127 (England and Wales)

Abacus Building & Surveying Limited
Unaudited Financial Statements
For The Year Ended 30th November 2017

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

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For The Year Ended 30th November 2017**

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Abacus Building & Surveying Limited

Company Information
For The Year Ended 30th November 2017

DIRECTORS:

D T Smith
Mrs L K Smith

SECRETARY:

REGISTERED OFFICE:

3 Spring Way
Sible Hedingham
Halstead
Essex
CO9 3SB

REGISTERED NUMBER:

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ACCOUNTANTS:

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
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**Balance Sheet
30th November 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		14,081		18,773
CURRENT ASSETS					
Stocks	5	658		-	
Debtors	6	155		178	
Investments	7	14,875		14,875	
Cash at bank		34,709		15,267	
		50,397		30,320	
CREDITORS					
Amounts falling due within one year	8	42,759		42,915	
NET CURRENT ASSETS/(LIABILITIES)			7,638		(12,595)
TOTAL ASSETS LESS CURRENT LIABILITIES			21,719		6,178
CAPITAL AND RESERVES					
Called up share capital	9		1,001		1,001
Retained earnings	10		20,718		5,177
SHAREHOLDERS' FUNDS			21,719		6,178

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30th November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23rd April 2018 and were signed on its behalf by:

D T Smith - Director

**Notes to the Financial Statements
For The Year Ended 30th November 2017**

1. STATUTORY INFORMATION

Abacus Building & Surveying Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
For The Year Ended 30th November 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st December 2016 and 30th November 2017	<u>1,683</u>	<u>30,480</u>	<u>1,395</u>	<u>33,558</u>
DEPRECIATION				
At 1st December 2016	1,477	11,913	1,395	14,785
Charge for year	<u>51</u>	<u>4,641</u>	<u>-</u>	<u>4,692</u>
At 30th November 2017	<u>1,528</u>	<u>16,554</u>	<u>1,395</u>	<u>19,477</u>
NET BOOK VALUE				
At 30th November 2017	<u>155</u>	<u>13,926</u>	<u>-</u>	<u>14,081</u>
At 30th November 2016	<u>206</u>	<u>18,567</u>	<u>-</u>	<u>18,773</u>

5. **STOCKS**

	2017 £	2016 £
Stocks	<u>658</u>	<u>-</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
VAT	<u>155</u>	<u>178</u>

Notes to the Financial Statements - continued
For The Year Ended 30th November 2017

7. **CURRENT ASSET INVESTMENTS**

	2017	2016
	£	£
Listed investments	<u>14,875</u>	<u>14,875</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Tax	13,550	10,573
Social security and other taxes	16	27
Directors' loan accounts	28,355	31,535
Accrued expenses	838	780
	<u>42,759</u>	<u>42,915</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
1,000	Ordinary	£1	1,000	1,000
1	Ordinary 'B' Non-voting	£1	1	1
			<u>1,001</u>	<u>1,001</u>

10. **RESERVES**

	Retained earnings £
At 1st December 2016	5,177
Profit for the year	55,541
Dividends	(40,000)
At 30th November 2017	<u>20,718</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.