

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

XIDEA SOLUTIONS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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XIDEA SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

DIRECTOR: Dr D Bendel

SECRETARY: Ms K Larsen

REGISTERED OFFICE: 149/151 Sparrows Herne
Bushey Heath
Bushey
Hertfordshire
WD23 1AQ

REGISTERED NUMBER: 05635253 (England and Wales)

ACCOUNTANTS: J B Davern & Co
Chartered Accountants
149-151 Sparrows Herne
Bushey Heath
Watford
Hertfordshire
WD23 1AQ

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,139		2,421
CURRENT ASSETS					
Debtors		43,011		56,722	
Cash at bank and in hand		<u>195,210</u>		<u>162,185</u>	
		238,221		218,907	
CREDITORS					
Amounts falling due within one year		<u>45,826</u>		<u>58,008</u>	
NET CURRENT ASSETS			192,395		160,899
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>195,534</u>		<u>163,320</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>195,533</u>		<u>163,319</u>
SHAREHOLDERS' FUNDS			<u>195,534</u>		<u>163,320</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 June 2013 and were signed by:

Dr D Bendel - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**
1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	4,783
Additions	1,764
At 30 September 2012	<u>6,547</u>
DEPRECIATION	
At 1 October 2011	2,362
Charge for year	1,046
At 30 September 2012	<u>3,408</u>
NET BOOK VALUE	
At 30 September 2012	<u>3,139</u>
At 30 September 2011	<u>2,421</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
10	Class A Ordinary shares	1p	-	-
90	Class B Ordinary shares	1p	<u>1</u>	<u>1</u>
			<u>1</u>	<u>1</u>

4. TRANSACTIONS WITH DIRECTOR

The director, Dr D Bendel received dividends in the sum of £57,000 from the company during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.