

Registered number
05635112

Absolute Beauty Salon Limited

Abbreviated Accounts

30 November 2010

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13/08/2011

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COMPANIES HOUSE

Absolute Beauty Salon Limited

Registered number: 05635112

Abbreviated Balance Sheet

as at 30 November 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	3,284	4,102
Current assets			
Stocks		2,150	5,614
Debtors		9,795	9,663
Cash at bank and in hand		995	500
		<u>12,940</u>	<u>15,777</u>
Creditors: amounts falling due within one year		<u>(13,958)</u>	<u>(19,538)</u>
Net current liabilities		(1,018)	(3,761)
Net assets		<u>2,266</u>	<u>341</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		2,265	340
Shareholders' funds		<u>2,266</u>	<u>341</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



C Goodwin
Director

Approved by the board on 11 August 2011

Absolute Beauty Salon Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and fittings	25% reducing balance
Office equipment	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 December 2009	14,237
Additions	277
At 30 November 2010	<u>14,514</u>

Depreciation

At 1 December 2009	10,135
Charge for the year	1,095
At 30 November 2010	<u>11,230</u>

Net book value

At 30 November 2010	<u>3,284</u>
At 30 November 2009	<u>4,102</u>

3 Share capital

	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>