

**ASHTON POWDER COATING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**24 NOVEMBER 2005 TO 31 DECEMBER 2006**



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FOR THE PERIOD  
24 NOVEMBER 2005 TO 31 DECEMBER 2006**

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**COMPANY INFORMATION  
FOR THE PERIOD  
24 NOVEMBER 2005 TO 31 DECEMBER 2006**

<b>DIRECTORS:</b>	Mr P A Stenton Miss C A M Garvey
<b>SECRETARY:</b>	Mr P A Stenton
<b>REGISTERED OFFICE:</b>	90 Cranbourne Road Ashton-under-Lyne Greater Manchester OL7 9BW
<b>REGISTERED NUMBER:</b>	05634859 (England and Wales)
<b>ACCOUNTANTS:</b>	@ccounts+ Limited 10 The Square Fairfield Droylsden Manchester M43 6AD
<b>BANKERS:</b>	The Royal Bank of Scotland Plc Ashton-under-Lyne Branch 232 Stamford Street Ashton-under-Lyne OL6 7NQ

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2006**


		31/12/06	
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		22,415
<b>CURRENT ASSETS</b>			
Stocks		4,381	
Debtors		52,496	
Cash in hand		255	
		<u>57,132</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>62,158</u>	
<b>NET CURRENT LIABILITIES</b>			(5,026)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>17,389</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3		(10,271)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			(940)
<b>NET ASSETS</b>			<u>£ 6,178</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		1
Profit and loss account			6,177
<b>SHAREHOLDER'S FUNDS</b>			<u>£ 6,178</u>

The directors consider that for the period 24 November 2005 to 31 December 2006, the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under Section 249B(2) of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with Section 221 of the Companies Act 1985 and preparing financial statements, which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr P A Stenton  
(Director)

28.2.07

Date

## 1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), and on a going concern basis. In the opinion of the directors the use of the going concern basis is appropriate to the company's current circumstances.

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated economical life:

Plant and equipment etc - 25% on reducing balance

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

	Total
	£
<b>COST:</b>	
Additions	29,886
At 31 December 2006	29,886
<b>DEPRECIATION:</b>	
Charge for period	7,471
At 31 December 2006	7,471
<b>NET BOOK VALUE:</b>	
At 31 December 2006	22,415

Bank loans and overdrafts totalling £21,802 are secured by a personal guarantee from Mr P A Stenton.

<b>Authorised:</b>			
Number:	Class:	Nominal value:	2006 £
100	Ordinary	£1	<u>100</u>
<b>Allotted, issued and fully paid:</b>			
Number:	Class:	Nominal value:	2006 £
1	Ordinary	£1	1