

COMPANY REGISTRATION NUMBER 05633849

# ACADEMY BUSINESS CONSULTING LIMITED

Unaudited  
Abbreviated Accounts

31 March 2011

THURSDAY



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22/09/2011  
COMPANIES HOUSE

**Milner Boardman Limited**  
CHARTERED ACCOUNTANTS AND BUSINESS ADVISERS  
MBL House  
16 Edward Court  
Altrincham Bus Park  
Altrincham  
WA14 5GL

# **ACADEMY BUSINESS CONSULTING LIMITED**

## **Abbreviated Accounts**

**Period from 1 December 2009 to 31 March 2011**

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# ACADEMY BUSINESS CONSULTING LIMITED

## Abbreviated Balance Sheet

31 March 2011

	Note	£	31 Mar 11 £	30 Nov 09 £
<b>FIXED ASSETS</b>	<b>2</b>			
Tangible assets			<u>816</u>	<u>905</u>
<b>CURRENT ASSETS</b>				
Debtors	3	12,388		1,634
Cash at bank and in hand		<u>16,938</u>		<u>27,807</u>
		29,326		29,441
<b>CREDITORS: Amounts falling due within one year</b>		<u>29,993</u>		<u>20,848</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(667)</u>	<u>8,593</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>149</u>	<u>9,498</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	5		100	100
Profit and loss account			<u>49</u>	<u>9,398</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>149</u>	<u>9,498</u>

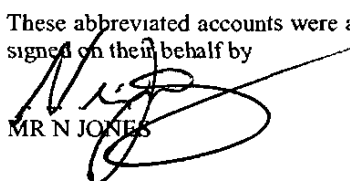
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 7/09/11, and are signed on their behalf by

  
MR N JONES

  
MRS B JONES

Company Registration Number 05633849

The notes on pages 2 to 4 form part of these abbreviated accounts.

# **ACADEMY BUSINESS CONSULTING LIMITED**

## **Notes to the Abbreviated Accounts**

**Period from 1 December 2009 to 31 March 2011**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents the invoice value of goods and services provided during the period exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% straight line
Equipment	- straight line over 3 years

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# ACADEMY BUSINESS CONSULTING LIMITED

## Notes to the Abbreviated Accounts

Period from 1 December 2009 to 31 March 2011

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Going concern

The company ceased to trade on 31 March 2011 and it is the intention of the directors to have the company dissolved. The accounts have been prepared on the going concern basis as the directors consider that there would be no significant change in restating the accounts to a break up basis.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 December 2009	7,710
Additions	<u>450</u>
<b>At 31 March 2011</b>	<b><u>8,160</u></b>
 <b>DEPRECIATION</b>	
At 1 December 2009	6,805
Charge for period	<u>539</u>
<b>At 31 March 2011</b>	<b><u>7,344</u></b>
 <b>NET BOOK VALUE</b>	
<b>At 31 March 2011</b>	<b><u>816</u></b>
At 30 November 2009	<u>905</u>

### 3. DEBTORS

Debtors include amounts of £Nil (2009 - £210) falling due after more than one year.

### 4. TRANSACTIONS WITH THE DIRECTORS

During the period Mr N Jones and Mrs B Jones, directors of the company, had advances totalling £12,388 (2009 - £nil). The advances were unsecured, had no fixed date for repayment and were interest free.

### 5. SHARE CAPITAL

#### Authorised share capital:

	31 Mar 11 £	30 Nov 09 £
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>

# ACADEMY BUSINESS CONSULTING LIMITED

## Notes to the Abbreviated Accounts

Period from 1 December 2009 to 31 March 2011

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### 5. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid

	31 Mar 11		30 Nov 09	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>