

Registered Number 05633287

ABSOLUTE INVENTORIES LIMITED

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	-	303
		<u>-</u>	<u>303</u>
Current assets			
Debtors		4,580	3,362
Cash at bank and in hand		2,983	136
		<u>7,563</u>	<u>3,498</u>
Creditors: amounts falling due within one year		<u>(4,088)</u>	<u>(2,663)</u>
Net current assets (liabilities)		<u>3,475</u>	<u>835</u>
Total assets less current liabilities		<u>3,475</u>	<u>1,138</u>
Total net assets (liabilities)		<u>3,475</u>	<u>1,138</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		3,471	1,134
Shareholders' funds		<u>3,475</u>	<u>1,138</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 August 2013

And signed on their behalf by:

R Unwin, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

2 Tangible fixed assets

	£
Cost	
At 1 December 2011	18,084
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>18,084</u>
Depreciation	
At 1 December 2011	17,781
Charge for the year	303
On disposals	-
At 30 November 2012	<u>18,084</u>
Net book values	
At 30 November 2012	<u>0</u>
At 30 November 2011	<u>303</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2012	2011
£	£

4 Ordinary shares of £1 each

4

4

4 Transactions with directors

Name of director receiving advance or credit:	E Unwin
Description of the transaction:	Loan
Balance at 1 December 2011:	£ 0
Advances or credits made:	£ 266
Advances or credits repaid:	£ 0
Balance at 30 November 2012:	<u>£ 266</u>

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