

**PRIME NUMBERS PAYROLL SERVICES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2016**

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COMPANIES HOUSE

**PRIME NUMBERS PAYROLL SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31ST MARCH 2016**

	Notes	2016		2015	
		£	£	£	£
<b>Intangible Fixed Asset - Goodwill</b>		<b>7392</b>		<b>11087</b>	
<b>Fixed Assets</b>	2	<u><b>108</b></u>	<b>7500</b>	<u><b>144</b></u>	<b>11231</b>
<b>Current Assets</b>					
Debtors and prepayments		<b>40885</b>		<b>37077</b>	
Cash at bank and in hand		<u><b>25344</b></u>		<u><b>11267</b></u>	
		<b>66229</b>		<b>48344</b>	
<b>Creditors: Amounts falling due within one year</b>					
Other amounts		<u><b>26964</b></u>		<u><b>17762</b></u>	
<b>Net Current Assets</b>			<b>39265</b>		<b>30582</b>
<b>Total Assets Less Current Liabilities</b>			<b>46765</b>		<b>41813</b>
<b>Provision for Liabilities and Charges</b>					
Deferred taxation					<b>11</b>
		<u><b>46765</b></u>		<u><b>41802</b></u>	
<b>Capital and Reserves</b>					
Share capital - equity	3	<b>100</b>		<b>100</b>	
Profit and loss account		<b>46665</b>		<b>41702</b>	
<b>Shareholders' Funds</b>		<u><b>46765</b></u>		<u><b>41802</b></u>	

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 ( the Act ) relating to the audit of the financial statements for the year by virtue of Section 477, and that no member or members have requested an audit pursuant to Section 476 of the Act.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the board on 22nd June 2016 and signed on its behalf.

**R C Webb**  
**Director**

**1 Accounting Policies**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities ( effective January 2015 ).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows :

Office Equipment	25% per annum
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**Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is calculated to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows :

Goodwill	10% per annum
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**Deferred Taxation**

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

**PRIME NUMBERS PAYROLL SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2016**

<b>2 Tangible Fixed Assets</b>	<b>Intangible Asset Goodwill</b>	<b>Office Equipment</b>	<b>Total</b>
<b>Cost</b>			<b>£</b>
At 1st April 2015	25000	1255	1255
Additions			
Disposals			
<b>At 31st March 2016</b>	<b><u>25000</u></b>	<b><u>1255</u></b>	<b><u>26255</u></b>
<b>Depreciation</b>			
At 1st April 2015	13913	1111	1111
Charge for the year	3695	36	36
Disposals			
<b>At 31st March 2016</b>	<b><u>17608</u></b>	<b><u>1147</u></b>	<b><u>18755</u></b>
<b>Net Book Value</b>			
<b>At 31st March 2016</b>	<b><u>7392</u></b>	<b><u>108</u></b>	<b><u>108</u></b>
At 1st April 2015	<u>11087</u>	<u>144</u>	<u>144</u>

<b>3 Share Capital</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Authorised</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted</b>		
100 Allotted, called up and fully paid ordinary shares of £1 each	<u>100</u>	<u>100</u>