

**FUEL LINK LIMITED  
UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

Hive Accountancy Ltd

The Innovation Centre  
Treliske  
Truro  
Cornwall  
TR1 3FF

**Fuel Link Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2021**

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**Fuel Link Limited**  
**Abridged Balance Sheet**  
**As at 31 December 2021**

Registered number: 05632225

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		2,633		2,262
			<u>2,633</u>		<u>2,262</u>
<b>CURRENT ASSETS</b>					
Debtors		493,166		424,149	
Cash at bank and in hand		<u>125,864</u>		<u>235,122</u>	
		619,030		659,271	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		<u>(28,321 )</u>		<u>(71,953 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>590,709</u>		<u>587,318</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>593,342</u>		<u>589,580</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(533 )</u>		<u>(430 )</u>
<b>NET ASSETS</b>			<u>592,809</u>		<u>589,150</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		150		1
Profit and Loss Account			<u>592,659</u>		<u>589,149</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>592,809</u>		<u>589,150</u>

**Fuel Link Limited**  
**Abridged Balance Sheet (continued)**  
**As at 31 December 2021**

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For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 31 December 2021 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mr B Sivalingam

Director

**30 September 2022**

The notes on pages 3 to 5 form part of these financial statements.

**Fuel Link Limited**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 December 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Straight Line
Computer Equipment	20% Straight Line

**1.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees during the year was as follows: NIL (2020: NIL)

**Fuel Link Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

**4. Tangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 January 2021	2,928
Additions	1,170
As at 31 December 2021	4,098
<b>Depreciation</b>	
As at 1 January 2021	666
Provided during the period	799
As at 31 December 2021	1,465
<b>Net Book Value</b>	
As at 31 December 2021	2,633
As at 1 January 2021	2,262

**5. Share Capital**

		<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid		150	1
	<b>Value</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>			
Ordinary Shares	1.000	100	1
Ordinary A shares	1.000	50	-
		150	1

	<b>Nominal value</b>	<b>Number</b>	<b>Amount</b>
	<b>£</b>		<b>£</b>
<b>Shares issued during the period:</b>			
Ordinary Shares	1.000	99	99
Ordinary A shares	1.000	50	50
		149	149

On 27th September 2021, 149 Ordinary shares of £1.00 each were allotted and fully paid for cash at par during the year. On 29th September 2021, 50 Ordinary shares of £1.00 each were converted to A Ordinary shares at par during the year.

**Fuel Link Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

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**6. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 January 2021</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 December 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Bahirathan Sivalingam	299,656	121,656	116,779	-	304,533

Interest is being charged on overdrawn balances over £10,000 at the HMRC approved rate of 2.25%

**7. Dividends**

	<b>2021 £</b>	<b>2020 £</b>
<b>On equity shares:</b>		
Interim dividend paid	117,000	31,000
	<u>117,000</u>	<u>31,000</u>

**8. General Information**

Fuel Link Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05632225 . The registered office is 10 Boscawen Road, Falmouth, Cornwall, TR11 4EN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.