

**REGISTERED NUMBER: 05631568 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018  
FOR  
THE WHOLESALE (UK) LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**THE WHOLESALE (UK) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**DIRECTORS:** Mr D A Heasman  
Mrs S Nayler

**SECRETARY:** Mrs S Nayler

**REGISTERED OFFICE:** Hillside  
Albion Street  
Chipping Norton  
Oxfordshire  
OX7 5BH

**BUSINESS ADDRESS:** Bench House  
82 London Road  
CHIPPING NORTON  
Oxfordshire  
OX7 5FN

**REGISTERED NUMBER:** 05631568 (England and Wales)

**ACCOUNTANTS:** Bronsens  
Chartered Certified Accountants  
Hillside  
Albion Street  
Chipping Norton  
Oxfordshire  
OX7 5BH

**THE WHOLESALE (UK) LIMITED (REGISTERED NUMBER: 05631568)**

**BALANCE SHEET  
31 DECEMBER 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>1,113</u>		<u>1,479</u>
			1,113		1,479
<b>CURRENT ASSETS</b>					
Debtors	6	80,064		81,504	
Cash at bank		<u>7,088</u>		<u>1,435</u>	
		87,152		82,939	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>88,167</u>		<u>79,233</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(1,015)</u>		<u>3,706</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			98		5,185
<b>PROVISIONS FOR LIABILITIES</b>			<u>39</u>		<u>71</u>
<b>NET ASSETS</b>			<u>59</u>		<u>5,114</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Retained earnings			<u>57</u>		<u>5,112</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>59</u>		<u>5,114</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**THE WHOLESALE (UK) LIMITED (REGISTERED NUMBER: 05631568)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2019 and were signed on its behalf by:

Mrs S Nayler - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

1. **STATUTORY INFORMATION**

The Wholesaler (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, has been amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2 ) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 January 2018	
and 31 December 2018	<u>68,000</u>
<b>AMORTISATION</b>	
At 1 January 2018	
and 31 December 2018	<u>68,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>-</u>
At 31 December 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2018			
and 31 December 2018	<u>16,451</u>	<u>7,108</u>	<u>23,559</u>
<b>DEPRECIATION</b>			
At 1 January 2018	14,972	7,108	22,080
Charge for year	366	-	366
At 31 December 2018	<u>15,338</u>	<u>7,108</u>	<u>22,446</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>1,113</u>	<u>-</u>	<u>1,113</u>
At 31 December 2017	<u>1,479</u>	<u>-</u>	<u>1,479</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	2,672	21,561
Other debtors	4,642	4,642
Directors' current accounts	<u>72,750</u>	<u>55,301</u>
	<u>80,064</u>	<u>81,504</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade creditors	-	470
Tax	31,072	23,360
VAT	14,492	2,296
Other creditors	728	-
Accruals and deferred income	41,875	53,107
	<u>88,167</u>	<u>79,233</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.18	31.12.17
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2018 and 31 December 2017:

	31.12.18	31.12.17
	£	£
<b>Mr D A Heasman</b>		
Balance outstanding at start of year	42,650	39,811
Amounts advanced	46,629	33,464
Amounts repaid	(32,754)	(30,625)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>56,525</u>	<u>42,650</u>
<b>Mrs S Nayler</b>		
Balance outstanding at start of year	12,651	25,561
Amounts advanced	28,103	29,115
Amounts repaid	(24,529)	(42,025)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>16,225</u>	<u>12,651</u>

Interest has been charged on these loans at 2.50% (2017: 3.00%).

10. RELATED PARTY DISCLOSURES

The company was under the joint control of Mr David Heasman and Mrs Susan Nayler throughout the current year.

During the year, the following dividends were paid to each director respectively : D Heasman £18,900 (2017: £30,000); S Nayler £18,900 (2017: £30,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.