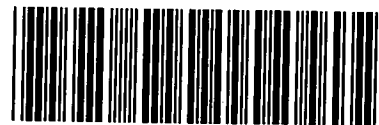


Company Registration No. 05631568 (England and Wales)

**THE WHOLESALE (UK) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

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COMPANIES HOUSE

# THE WHOLESALE (UK) LIMITED

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# THE WHOLESALER (UK) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Intangible assets	2		13,600		20,400
Tangible assets	2		3,015		8,422
			<u>16,615</u>		<u>28,822</u>
<b>Current assets</b>					
Debtors		111,994		81,408	
Cash at bank and in hand		39,788		53,617	
		<u>151,782</u>		<u>135,025</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(106,058)</u>		<u>(106,995)</u>	
<b>Net current assets</b>			<u>45,724</u>		<u>28,030</u>
<b>Total assets less current liabilities</b>			<u>62,339</u>		<u>56,852</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			62,337		56,850
<b>Shareholders' funds</b>			<u>62,339</u>		<u>56,852</u>

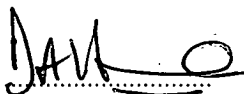
For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 04/09/14



Mr D Heasman  
Director

Company Registration No. 05631568

# THE WHOLESALER (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Goodwill - Straight line over 10 years

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	Straight line over 5 years
Computer equipment	25% Reducing balance basis
Motor vehicles	25% Reducing balance basis

#### 1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# THE WHOLESALE (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2013	68,000	22,761	90,761
Additions	-	242	242
Disposals	-	(2,600)	(2,600)
At 31 December 2013	68,000	20,403	88,403
<b>Depreciation</b>			
At 1 January 2013	47,600	14,339	61,939
On disposals	-	(2,136)	(2,136)
Charge for the year	6,800	5,185	11,985
At 31 December 2013	54,400	17,388	71,788
<b>Net book value</b>			
At 31 December 2013	13,600	3,015	16,615
At 31 December 2012	20,400	8,422	28,822

### 3 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2