

**REGISTERED NUMBER: 05631568 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015  
FOR  
THE WHOLESALE (UK) LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**THE WHOLESALE (UK) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTORS:** D A Heasman  
Mrs S Nayler

**SECRETARY:** Mrs S Nayler

**REGISTERED OFFICE:** Hillside  
Albion Street  
Chipping Norton  
Oxfordshire  
OX7 5BH

**REGISTERED NUMBER:** 05631568 (England and Wales)

**ACCOUNTANTS:** Bronsens  
Chartered Certified Accountants  
Hillside  
Albion Street  
Chipping Norton  
Oxfordshire  
OX7 5BH

**THE WHOLESALE (UK) LIMITED (REGISTERED NUMBER: 05631568)**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		6,800
Tangible assets	3		<u>3,560</u>		<u>4,186</u>
			3,560		10,986
<b>CURRENT ASSETS</b>					
Debtors		104,182		116,082	
Cash at bank and in hand		<u>125</u>		<u>8,212</u>	
		104,307		124,294	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>76,789</u>		<u>78,487</u>	
<b>NET CURRENT ASSETS</b>			<u>27,518</u>		<u>45,807</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>31,078</u>		<u>56,793</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>31,076</u>		<u>56,791</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>31,078</u>		<u>56,793</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf by:

D A Heasman - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>68,000</u>
<b>AMORTISATION</b>	
At 1 January 2015	61,200
Amortisation for year	<u>6,800</u>
At 31 December 2015	<u>68,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>6,800</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2015	22,844
Additions	715
At 31 December 2015	<u>23,559</u>
<b>DEPRECIATION</b>	
At 1 January 2015	18,658
Charge for year	1,341
At 31 December 2015	<u>19,999</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>3,560</u>
At 31 December 2014	<u>4,186</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
2	Ordinary	£1	
		31.12.15 £	31.12.14 £
		<u>2</u>	<u>2</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15 £	31.12.14 £
<b>D A Heasman</b>		
Balance outstanding at start of year	33,148	28,210
Amounts advanced	38,005	4,938
Amounts repaid	(36,250)	-
Balance outstanding at end of year	<u>34,903</u>	<u>33,148</u>
<b>Mrs S Nayler</b>		
Balance outstanding at start of year	52,567	46,318
Amounts advanced	25,820	6,249
Amounts repaid	(36,086)	-
Balance outstanding at end of year	<u>42,301</u>	<u>52,567</u>

Interest has been charged on these loans at 3.25% in line with HMR&C guidelines.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.