

**REGISTERED NUMBER: 05631567 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 July 2017

for

A & G Signs Limited

Contents of the Financial Statements  
for the Year Ended 31 July 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A & G Signs Limited

Company Information  
for the Year Ended 31 July 2017

**DIRECTORS:**

Miss C L Marchant  
G Ransome  
L Badley  
Mrs C Badley

**SECRETARY:**

Miss C L Marchant

**REGISTERED OFFICE:**

18 Ferrybridge Road  
Castleford  
West Yorkshire  
WF10 4JJ

**REGISTERED NUMBER:**

05631567 (England and Wales)

**ACCOUNTANT:**

Delegate Accountancy Services Limited  
4 Bond Terrace  
Wakefield  
West Yorkshire  
WF1 2HW

Balance Sheet  
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		202,500		225,000
Property, plant and equipment	5		<u>404,554</u>		<u>403,745</u>
			607,054		628,745
<b>CURRENT ASSETS</b>					
Inventories		40,648		28,546	
Debtors	6	642,345		582,285	
Cash at bank and in hand		<u>376,040</u>		<u>228,667</u>	
		1,059,033		839,498	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>226,022</u>		<u>191,686</u>	
<b>NET CURRENT ASSETS</b>			<u>833,011</u>		<u>647,812</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,440,065		1,276,557
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(57,961)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,316)</u>		<u>(9,154)</u>
<b>NET ASSETS</b>			<u>1,430,749</u>		<u>1,209,442</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,200		1,200
Retained earnings			<u>1,429,549</u>		<u>1,208,242</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,430,749</u>		<u>1,209,442</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2018 and were signed on its behalf by:

G Ransome - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

A & G Signs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 20% on reducing balance

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 .

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 August 2016  
and 31 July 2017

450,000

**AMORTISATION**

At 1 August 2016

225,000

Charge for year

22,500

At 31 July 2017

247,500

**NET BOOK VALUE**

At 31 July 2017

202,500

At 31 July 2016

225,000

5. PROPERTY, PLANT AND EQUIPMENT

**COST**

At 1 August 2016

Land and buildings £	Plant and machinery etc £	Totals £
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Additions

335,744	141,449	477,193
-	19,518	19,518

At 31 July 2017

335,744	160,967	496,711
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**DEPRECIATION**

At 1 August 2016

-	73,448	73,448
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Charge for year

-	18,709	18,709
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At 31 July 2017

-	92,157	92,157
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**NET BOOK VALUE**

At 31 July 2017

335,744	68,810	404,554
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At 31 July 2016

335,744	68,001	403,745
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Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Trade debtors	342,299	283,772
Other debtors	300,046	298,513
	<u>642,345</u>	<u>582,285</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Bank loans and overdrafts	-	4,975
Trade creditors	38,149	29,109
Taxation and social security	179,176	150,691
Other creditors	8,697	6,911
	<u>226,022</u>	<u>191,686</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.17	31.7.16
	£	£
Bank loans	<u>-</u>	<u>57,961</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.