

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

A & G Signs Limited

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for the Year Ended 31 July 2016

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A & G Signs Limited

Company Information  
for the Year Ended 31 July 2016

**DIRECTORS:**

C L Marchant  
G Ransome  
L Badley  
C Badley

**REGISTERED OFFICE:**

18 Ferrybridge Road  
Castleford  
West Yorkshire  
WF10 4JJ

**REGISTERED NUMBER:**

05631567 (England and Wales)

**ACCOUNTANT:**

Delegate Accountancy Services Limited  
4 Bond Terrace  
Wakefield  
West Yorkshire  
WF1 2HW

Abbreviated Balance Sheet  
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		225,000		247,500
Tangible assets	3		<u>403,745</u>		<u>305,572</u>
			628,745		553,072
<b>CURRENT ASSETS</b>					
Stocks		28,546		10,961	
Debtors		582,285		511,920	
Cash at bank and in hand		<u>228,667</u>		<u>219,136</u>	
		839,498		742,017	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>191,686</u>		<u>151,141</u>	
<b>NET CURRENT ASSETS</b>			<u>647,812</u>		<u>590,876</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,276,557		1,143,948
<b>CREDITORS</b>					
Amounts falling due after more than one year			(57,961)		(91,035)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,154)</u>		<u>(9,744)</u>
<b>NET ASSETS</b>			<u>1,209,442</u>		<u>1,043,169</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,200		1,200
Profit and loss account			<u>1,208,242</u>		<u>1,041,969</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,209,442</u>		<u>1,043,169</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & G Signs Limited (Registered number: 05631567)

Abbreviated Balance Sheet - continued  
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2017 and were signed on its behalf by:

G Ransome - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015 and 31 July 2016	<u>450,000</u>
<b>AMORTISATION</b>	
At 1 August 2015	202,500
Amortisation for year	<u>22,500</u>
At 31 July 2016	<u>225,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>225,000</u>
At 31 July 2015	<u>247,500</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015	364,114
Additions	124,329
Disposals	(11,250)
At 31 July 2016	<u>477,193</u>
<b>DEPRECIATION</b>	
At 1 August 2015	58,542
Charge for year	18,910
Eliminated on disposal	(4,004)
At 31 July 2016	<u>73,448</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>403,745</u>
At 31 July 2015	<u>305,572</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
100	Ordinary	£1	100	100
100	A Ordinary	£1	100	100
100	B Ordinary	£1	100	100
450	C Ordinary	£1	450	450
450	D Ordinary	£1	450	450
			<u>1,200</u>	<u>1,200</u>

5. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr. G. Ransome and Miss C. Marchant (directors).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.