Registered Number 05631567

# A & G SIGNS LIMITED

Abbreviated Accounts

31 July 2010

**A & G SIGNS LIMITED** **Registered Number 05631567**

## Balance Sheet as at 31 July 2010

| | Notes | 2010 | | 2009 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Intangible | 2 | | 360,000 | | 382,500 |
| Tangible | 3 | | 33,189 | | 23,625 |
| Total fixed assets | | | 393,189 | | 406,125 |
| **Current assets** | | | | | |
| Stocks | | 7,210 | | 5,889 | |
| Debtors | | 109,432 | | 81,324 | |
| Cash at bank and in hand | | 160,505 | | 152,412 | |
| Total current assets | | 277,147 | | 239,625 | |
| Prepayments and accrued income (not expressed within current asset sub-total) | | 5,323 | | 3,189 | |
| **Creditors: amounts falling due within one year** | | (263,430) | | (313,272) | |
| Net current assets | | | 19,040 | | (70,458) |
| Total assets less current liabilities | | | 412,229 | | 335,667 |
| Provisions for liabilities and charges | | | (5,187) | | (975) |
| Accruals and deferred income | | | (3,046) | | (2,476) |
| Total net Assets (liabilities) | | | 403,996 | | 332,216 |
| **Capital and reserves** | | | | | |
| Called up share capital | 4 | | 1,200 | | 1,200 |
| Profit and loss account | | | 402,796 | | 331,016 |
| Shareholders funds | | | 403,996 | | 332,216 |

a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 October 2010

And signed on their behalf by:
Gareth Ransome, Director

## Notes to the abbreviated accounts

For the year ending 31 July 2010

### 1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Goodwill Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 20 years. Stock Stock is valued at the lower of cost and net realisable value. Deferred taxation Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation ( and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision from the provision of goods falling within the company's ordinary activities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Fixtures, fittings & equipment | 25.00% Reducing Balance |
| Motor Vehicles | 20.00% Reducing Balance |

### 2 Intangible fixed assets

| Cost Or Valuation | £ |
|---|---|
| At 31 July 2009 | 450,000 |
| At 31 July 2010 | 450,000 |
| | |
| Depreciation | |
| At 31 July 2009 | 67,500 |
| Charge for year | 22,500 |
| At 31 July 2010 | 90,000 |
| | |
| Net Book Value | |
| At 31 July 2009 | 382,500 |

| | |
|---|---|
| At 31 July 2010 | 360,000 |

3 **Tangible fixed assets**

| | |
|---|---|
| Cost | **£** |
| At 31 July 2009 | 41,462 |
| additions | 29,511 |
| disposals | (18,020) |
| revaluations | |
| transfers | |
| At 31 July 2010 | 52,953 |
| | |
| Depreciation | |
| At 31 July 2009 | 17,837 |
| Charge for year | 8,892 |
| on disposals | (6,965) |
| At 31 July 2010 | 19,764 |
| | |
| Net Book Value | |
| At 31 July 2009 | 23,625 |
| At 31 July 2010 | 33,189 |

4 **Share capital**

| | **2010** | **2009** |
|---|---|---|
| | **£** | **£** |
| Authorised share capital: | | |
| 100 Ordinary of £1.00 each | 100 | 100 |
| 100 A Ordinary of £1.00 each | 100 | 100 |
| 100 B Ordinary of £1.00 each | 100 | 100 |
| 450 C Ordinary of £1.00 each | 450 | 450 |
| 450 D Ordinary of £1.00 each | 450 | 450 |
| | | |
| Allotted, called up and fully paid: | | |
| 100 Ordinary of £1.00 each | 100 | 100 |
| 100 A Ordinary of £1.00 each | 100 | 100 |
| 100 B Ordinary of £1.00 each | 100 | 100 |
| 450 C Ordinary of £1.00 each | 450 | 450 |
| 450 D Ordinary of £1.00 each | 450 | 450 |