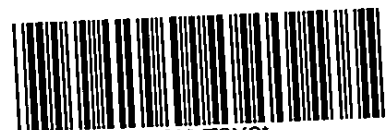

A & O IMAGING SERVICES (UK) LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2010

SATURDAY



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02/04/2011
COMPANIES HOUSE

A & O IMAGING SERVICES (UK) LTD
REGISTERED NUMBER 05631284

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2010

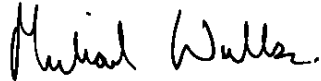
		31 December 2010	30 November 2009
	Note	£	£
FIXED ASSETS			
Tangible assets	2	5,189	-
Investments	3	123,500	25,500
		<u>128,689</u>	<u>25,500</u>
CURRENT ASSETS			
Stocks		44,303	72,947
Debtors	4	269,184	260,419
Investments		250,000	-
Cash at bank		597,970	466,440
		<u>1,161,457</u>	<u>799,806</u>
CREDITORS amounts falling due within one year	5	<u>(560,093)</u>	<u>(312,728)</u>
NET CURRENT ASSETS		<u>601,364</u>	<u>487,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>730,053</u>	<u>512,578</u>
CREDITORS amounts falling due after more than one year		<u>(173,593)</u>	<u>-</u>
NET ASSETS		<u><u>556,460</u></u>	<u><u>512,578</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Share premium account		119,960	119,960
Profit and loss account		436,400	392,518
SHAREHOLDERS' FUNDS		<u><u>556,460</u></u>	<u><u>512,578</u></u>

A & O IMAGING SERVICES (UK) LTD

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2010**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its profit for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on



M Wallace
Director

28/03/2011

The notes on pages 3 to 6 form part of these financial statements

A & O IMAGING SERVICES (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover and Revenue recognition

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

There are two main categories of revenue

(i) Maintenance and service contract revenue is spread evenly over the duration of the agreement and the income recognised in the period to which it relates,

(ii) Income from sales of chemicals, spare parts and other products are recognised upon delivery of the goods

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	50% straight line
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1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

A & O IMAGING SERVICES (UK) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2010**

1. ACCOUNTING POLICIES (continued)

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2009	37,557
Additions	11,321
At 31 December 2010	48,878
Depreciation	
At 1 December 2009	37,557
Charge for the period	6,132
At 31 December 2010	43,689
Net book value	
At 31 December 2010	5,189
At 30 November 2009	-

A & O IMAGING SERVICES (UK) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2010**

3 FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 December 2009	25,500
Additions	98,000
Reclassification of investment	-
At 31 December 2010	<u>123,500</u>
Net book value	
At 31 December 2010	<u>123,500</u>
At 30 November 2009	<u>25,500</u>

Subsidiary undertakings

During the year the company subscribed for an additional £98,000 investment in one of its associated companies, Air Photo Limited. This led to a reclassification of the investment to that of a subsidiary as follows

The aggregate of the share capital and reserves as at 31 December 2010 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Air Photo Limited	<u>48,893</u>	<u>(45,691)</u>

Participating interests

Associates

Name	Country of incorporation	Class of shares	Holding	Principal activity
Retail Photo Solutions Limited	England	Ordinary	50%	Provision of digital retail photo solutions

Associates

Name	Accounting period	Aggregate of share capital and reserves £	Profit/(loss) £
Retail Photo Solutions Limited	Period to 31 December 2010	<u>(708)</u>	<u>30,633</u>

A & O IMAGING SERVICES (UK) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2010**

3. FIXED ASSET INVESTMENTS (continued)

The company's aggregate share of the associates' turnover and net assets at the Balance sheet date was as follows

	£	£
Share of turnover		43,680
Share of assets		
Fixed assets	22,570	
Current assets	68,487	
		91,057
Share of liabilities		
Due within one year or less		(90,703)
Share of net assets		354

4 DEBTORS

Debtors include £40,841 (2009 - £60,057) falling due after more than one year

5. CREDITORS

Amounts falling due within one year

Included within creditors are secured liabilities of £1,539 (2009 £12,192)

6. SHARE CAPITAL

	31 December 2010 £	30 November 2009 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

7 DIRECTORS' BENEFITS ADVANCES, CREDIT AND GUARANTEES

Included within other debtors are balances owed to the company from the following directors M Wallace £3,681 (2009 £4,020), G Jackson £2,022 (2009 £3,645) and P Carey £3,741 (2009 £4,020)

The movement on these accounts all relate to the reimbursement of business expenditure