

Registered number 05631284

---

**A & O IMAGING SERVICES (UK) LTD**

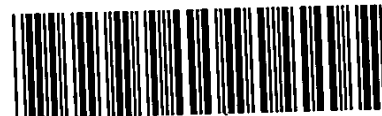
---

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2011**

SATURDAY



\*A1AQ2HN6\*

A28

09/06/2012

#155

COMPANIES HOUSE

**A & O IMAGING SERVICES (UK) LTD**  
**REGISTERED NUMBER: 05631284**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2011**

	Note	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Tangible assets	2		1,540		5,189
Investments	3		500		123,500
			<u>2,040</u>		<u>128,689</u>
<b>CURRENT ASSETS</b>					
Stocks		41,825		44,303	
Debtors	4	216,130		269,184	
Investments		250,000		250,000	
Cash at bank		621,698		597,970	
		<u>1,129,653</u>		<u>1,161,457</u>	
<b>CREDITORS</b> amounts falling due within one year	5	(483,617)		(560,093)	
<b>NET CURRENT ASSETS</b>			<u>646,036</u>		<u>601,364</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>648,076</u>		<u>730,053</u>
<b>CREDITORS</b> , amounts falling due after more than one year			<u>(112,550)</u>		<u>(173,593)</u>
<b>NET ASSETS</b>			<u>535,526</u>		<u>556,460</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Share premium account			119,960		119,960
Profit and loss account			415,466		436,400
<b>SHAREHOLDERS' FUNDS</b>			<u>535,526</u>		<u>556,460</u>

---

**A & O IMAGING SERVICES (UK) LTD**

---


**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 DECEMBER 2011**

---

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *28 May 2012*.



**M Wallace**  
Director

The notes on pages 3 to 7 form part of these financial statements

---

## **A & O IMAGING SERVICES (UK) LTD**

---

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011**

---

#### **1. ACCOUNTING POLICIES**

##### **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 CASH FLOW**

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.3 TURNOVER AND REVENUE RECOGNITION**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

There are two main categories of revenue

(i) Maintenance and service contract revenue is spread evenly over the duration of the agreement and the income recognised in the period to which it relates,

(ii) Income from sales of chemicals, spare parts and other products are recognised upon delivery of the goods

##### **1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	50% straight line
------------------	---	-------------------

##### **1.5 INVESTMENTS**

Investments held as fixed assets are shown at cost less provision for impairment

##### **1.6 OPERATING LEASES**

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

##### **1.7 STOCKS**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct expenditure associated with a particular item

---

**A & O IMAGING SERVICES (UK) LTD**

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2011**

---

**1 ACCOUNTING POLICIES (continued)**

**1.8 FOREIGN CURRENCIES**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and Loss Account

**1.9 PENSIONS**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

**2 TANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
At 1 January 2011	48,878
Additions	3,079
At 31 December 2011	<u>51,957</u>
<b>DEPRECIATION</b>	
At 1 January 2011	43,689
Charge for the year	6,728
At 31 December 2011	<u>50,417</u>
<b>NET BOOK VALUE</b>	
At 31 December 2011	<u>1,540</u>
At 31 December 2010	<u>5,189</u>

## A & O IMAGING SERVICES (UK) LTD

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

#### 3 FIXED ASSET INVESTMENTS

£

##### COST OR VALUATION

At 1 January 2011 and 31  
December 2011

123,500

##### IMPAIRMENT

At 1 January 2011  
Charge for the year

-  
123,000

At 31 December 2011

123,000

##### NET BOOK VALUE

At 31 December 2011

500

At 31 December 2010

123,500

##### SUBSIDIARY UNDERTAKINGS

The following is a subsidiary undertaking of the company

The aggregate of the share capital and reserves as at 31 December 2011 and of the profit or loss for the year ended on that date for the subsidiary undertaking was as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Air Photo Limited	(26,511)	(75,404)

##### PARTICIPATING INTERESTS

##### ASSOCIATES

Name	Country of incorporation	Class of shares	Holding	Principal activity
Retail Photo Solutions Limited	England	Ordinary	50%	Provision of digital retail photo solutions

##### ASSOCIATES

Name	Accounting period	Aggregate of share capital and reserves £	Profit/(loss) £
Retail Photo Solutions Limited	Year to 31 December 2011	(77,040)	(71,532)

## A & O IMAGING SERVICES (UK) LTD

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

#### 3. FIXED ASSET INVESTMENTS (continued)

The company's aggregate share of the associates' turnover and net assets at the Balance Sheet date was as follows

	£	2011 £	£	2010 £
<b>Share of turnover</b>		<b>24,857</b>		<b>43,680</b>
<b>Share of assets</b>				
Fixed assets	118		22,570	
Current assets	30,683		68,487	
		<b>30,801</b>		<b>91,057</b>
<b>Share of liabilities</b>				
Due within one year or less		(69,321)		(90,703)
<b>Share of net assets</b>		<b>(38,520)</b>		<b>354</b>

#### 4 DEBTORS

Debtors include £NIL (2010 - £7,000) falling due after more than one year

#### 5. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

Included within creditors are secured liabilities of £1,539 (2009 £12,192)

#### 6 SHARE CAPITAL

	2011 £	2010 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
100 Ordinary shares of £1 each	100	100

---

**A & O IMAGING SERVICES (UK) LTD**

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2011**

---

**7. DIRECTORS' BENEFITS ADVANCES, CREDIT AND GUARANTEES**

Included within other debtors are loan accounts with the following directors, all of which are repayable on demand, with no agreed terms

M Wallace owed an opening balance of £3,681, received advances of £4,565, and made repayments of £4,561, leaving a year end balance of £3,685

G Jackson owed an opening balance of £2,022, received advances of £12,836, and made repayments of £12,184, leaving a year end balance of £2,674

P Carey owed an opening balance of £3,741, advances of £5,526, and repayments of £5,532, leaving a year end balance of £3,735