

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A32 22/12/2017 #620
COMPANIES HOUSE

1 Company details

Company number 0 5 6 3 1 1 9 4

Company name in full LSR 2015 Limited
(formerly Lifesaver Systems Limited)

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew Gordon

Surname Stoneman

3 Liquidator's address

Building name/number The Shard

Street 32 London Bridge Street

Post town London SE1 9SG

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s) Benjamin John

Surname Wiles

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The Shard

Street 32 London Bridge Street

Post town London SE1 9SG

County/Region


Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

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6	Period of progress report															
From date	d	3	d	1	m	1	m	0	y	2	y	0	y	1	y	6
To date	d	3	d	0	m	1	m	0	y	2	y	0	y	1	y	7
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div style="display: flex; align-items: center;"> <div style="margin-right: 20px;"> Signature X </div> <div style="text-align: center;">  </div> <div style="margin-left: 20px;"> X </div> </div>															
Signature date	d	2	d	1	m	1	m	2	y	2	y	0	y	1	y	7

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Matthew Mills
Company name	Duff & Phelps Ltd.
Address	The Shard
	32 London Bridge Street
Post town	London SE1 9SG
County/Region	
Postcode	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Country	
DX	
Telephone	+44 (0) 20 7089 4700



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Progress Report to
Creditors
LSR 2015 Limited
(Formerly Lifesaver
Systems Limited)
(In Creditors' Voluntary Liquidation)**

21 December 2017

Joint Liquidators' Progress Report to Creditors
for the period from 31 October 2016 to 30 October 2017

**Duff & Phelps Ltd.
The Shard
32 London Bridge Street
London
SE1 9SG**

Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Administration Date	17 November 2015, being the date of the appointment of the Former Joint Administrators
the Appointment Date	31 October 2016, being the date of appointment of the Joint Liquidators
BEIS	Department for Business, Energy & Industrial Strategy
Category 1 Disbursements	The Joint Liquidators' external costs and expenses in dealing with the Liquidation
Category 2 Disbursements	The Joint Liquidators' internal costs and expenses in dealing with the Liquidation
the Company	LSR 2015 Limited (Formerly Lifesaver Systems Limited) (In Administration) (Company Number: 05631194)
the Directors	Christopher Lowndes, Guy Marshlain, Stephen Mitchell, Michael Pritchard and Timothy Kelly, the directors of the Company as at the Administration Date
Duff & Phelps	Duff & Phelps Ltd., The Shard, 32 London Bridge Street, London, SE1 9SG
the Former Joint Administrators	Andrew Gordon Stoneman and Benjamin John Wiles of Duff & Phelps
HMRC	HM Revenue & Customs
the Joint Liquidators	Andrew Gordon Stoneman and Benjamin John Wiles of Duff & Phelps
the Landlord	R.F. West Limited, the landlord of the Leasehold Properties
the Leasehold Properties	Leasehold properties situated at Units 1 and 3, Hall Farm, Marks Tey, Colchester, Essex, CO6 1EH
Lloyds	Lloyds Bank plc, with whom the Company banked
Mantec	Mantec Group Limited, an associated company
Prescribed Part	Pursuant to Section 176A of the Act where a floating charge is created after 15 September 2003 a designated amount of the company's net property (floating charge assets less costs of realisation) shall be made available to non-preferential unsecured creditors

Word or Phrase	Definition
the Previous Administration Reports	The Joint Administrators' Report to Creditors and Statement of Proposals dated 21 December 2015 and the Joint Administrators' Final Progress Report to Creditors dated 7 November 2016
the Purchaser	ICON Lifesaver Limited, the purchaser of certain assets of the Company
the Reporting Period	31 October 2016 to 30 October 2017
the RPS	Redundancy Payments Service
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
SIP 9	Statement of Insolvency Practice 9 – Industry best practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements
SOA	Statement of Affairs, documentation to be supplied by the Directors outlining the Company's financial position as at the Appointment Date
TLR	Terminal Loss Relief

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5. Costs and Expenses
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8. Conclusion

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5. Notice of Intended Dividend
6. Proof of Debt Form

1 Introduction

1.1 The purpose of this progress report is to detail the Joint Liquidators' acts and dealings together with the conduct of the Liquidation for the Reporting Period.

1.2 This report should be read in conjunction with the Previous Administration Reports.

2 Progress of the Liquidation

2.1 The manner in which the affairs and business of the Company have been managed and financed during the Reporting Period are set out as follows:

Asset Realisations

Administration Surplus

2.2 As per the Previous Administration Reports, there was a surplus of funds held in the Administration estate which transferred to the Liquidation estate upon appointment of the Joint Liquidators.

2.3 An amount of £65,745 was received during the Reporting Period in this regard.

Book Debts

2.4 As advised in the Previous Administration Reports, as at the Administration Date the Company's outstanding book debts as per the SOA totalled £228,554.

2.5 Although the sale of certain assets of the Company to the Purchaser excluded the Company's book debts, as per the sale agreement, the Purchaser agreed to act as an agent of the Company and collect the book debts on the Joint Administrators' behalf for a period of 12 months.

2.6 It had previously been advised that realisations from this source were not expected to be significant. During the Reporting Period, book debts totalling £4,361 have been received and there are not expected to be any further realisations in this regard.

2.7 During the Reporting Period, the Joint Liquidators paid a debt collection fee totalling £1,090 to the Purchaser in respect of the agreement detailed above.

TLR Claim and Sale of Tax Losses

2.8 As advised in the Previous Administration Reports, Mantec expressed an interest in acquiring a proportion of the Company's tax losses.

2.9 A sale of tax losses of £158,433 has been agreed for a consideration of £3,898. The sale consideration was received in full during the Reporting Period.

2.10 The above sale left the Company with tax losses totalling £448,000 and the Joint Liquidators have been liaising with instructed tax advisors in this regard. During the Reporting Period, it has been confirmed that any losses were eliminated on the appointment of the Former Joint Administrators and, therefore, there will be no possibility of a TLR claim.

2.11 There will be no further realisations from this source.

3 Investigations

- 3.1 The Joint Liquidators complied with their statutory obligation to file a report with BEIS, with the report being submitted on 2 August 2017. There are no outstanding lines of enquiry.

4 Liabilities and Dividends

Secured Creditors

- 4.1 The Company granted fixed and floating charges to Lloyds on 26 August 2015 and 12 October 2015.
- 4.2 As at the Administration Date, the Company's indebtedness to Lloyds was nil and Lloyds signed a Deed of Release in respect of its security on 9 December 2015.

Preferential Creditors

- 4.3 Preferential claims relate to arrears of wages and unpaid holiday pay, which are mostly subrogated by the Secretary of State following payment by the RPS.
- 4.4 Pursuant to the SOA, estimated preferential claims total £19,857.
- 4.5 The RPS submitted a preferential claim totalling £12,700 in respect of payments made to the Company's former employees. The Joint Liquidators have been reviewing preferential claims during the Reporting Period and consider that they are now in a position to pay a dividend to preferential creditors.
- 4.6 There have been sufficient realisations to enable the preferential creditors to be paid in full, based on the current level of current claims and accordingly, a dividend of 100p in the £ will be declared to preferential creditors within 3 months of the date of this report.

Prescribed Part

- 4.7 Lloyds was not owed any money on the Appointment Date and has signed a Deed of Release. Therefore, the Prescribed Part does not apply.

Non-Preferential Unsecured Creditors

- 4.8 According to the SOA, non-preferential unsecured creditors totalled £997,972 at the Appointment Date. Claims received to date total £718,093.
- 4.9 As previously reported, £618,823 of this balance relates to the inter-company loan from Lifesaver Holdings Limited.
- 4.10 There has been sufficient realisations to enable a small dividend to non-preferential unsecured creditors. Accordingly, enclosed at Appendix 5 is a Notice of Intended Dividend in respect of non-preferential unsecured creditors. The last date for receiving proofs in this regard is 18 January 2018 and a dividend will be declared by no later than 18 March 2018.
- 4.11 Creditors that have already lodged details of their non-preferential unsecured claim in the Administration do not need to submit their non-preferential unsecured claim again in the Liquidation.

- 4.12 Creditors yet to submit a claim should complete and return the Proof of Debt form enclosed at Appendix 6 to this office prior to 18 January 2018.

5 Costs and Expenses

- 5.1 The Former Joint Administrators' Fee Estimate of £98,800 was approved at the creditors' meeting held on 25 January 2016. The creditors also approved of the Former Joint Administrators drawing any Category 2 Disbursements incurred.
- 5.2 A total of £50,000 (excluding VAT) was paid in respect of the Former Joint Administrators' post appointment remuneration from the Administration estate.
- 5.3 Further remuneration totalling £30,000 (excluding VAT) has been drawn in the Reporting Period in respect of the Former Joint Administrators' time costs.
- 5.4 The time costs charged in the Reporting Period total £21,572 and are as analysed at Appendix 2. This equates to 78 hours, with an average hourly rate of £277. Time has been charged in six minute units. Further narrative regarding these time costs are detailed below.
- 5.5 The Joint Liquidators are not seeking to draw any fees in respect of their time costs during the Liquidation.

Joint Liquidators' Time Costs

Administration & Planning

- 5.6 The Joint Liquidators' have incurred costs of £10,122 during the Reporting Period whilst undertaking the following key tasks:
- Preparing statutory appointment documents for the Liquidation following the move from Administration.
 - Case strategy meetings on the progress of the Liquidation and next steps.
 - Monitoring and updating the case management diary.
 - Conducting compliance and case reviews bi-annually to monitor the progression of case matters.
 - Accounting for book debt realisations and the tax loss sale proceeds through the Company's estate and the Joint Administrators' case management platform.
- 5.7 Whilst the majority of the above is not undertaken to provide a direct financial benefit to the creditors of the Company, the Joint Liquidators are required to undertake and / or document these activities in accordance with their various duties and statute. The benefit provided to creditors is that it ensures creditors are advised of relevant matters and progress in made during the continuation of the Liquidation.

Realisation of Assets

- 5.8 Actions taken regarding the pursuit of book debt and tax loss recoveries has already been well documented through Paragraphs 2.2 to 2.11 of this report. Time costs dealing with these asset realisations were incurred in the Administration.
- 5.9 Time costs incurred during the Reporting Period in respect of realisation of assets total £987 and relates to finalising matters in respect of the Leasehold Properties and corresponding with the Landlord.

Creditors

- 5.10 The Joint Liquidators' have incurred costs of £10,367 during the Reporting Period whilst undertaking the following key tasks:
- Reviewing preferential creditors' claims and liaising with the RPS to reconcile any differences in claim amounts.
 - Liaising with the Company's former employees and creditors in respect of claims against the Company and dividend prospects.
 - Undertaking a review of non-preferential unsecured claims and preparing to issue a notice of intended dividend to creditors.
 - Ensuring the Joint Liquidators' case management system is kept up-to-date in respect of claims.
- 5.11 The above work has been carried out to enable the Joint Liquidators to pay a dividend to preferential and non-preferential unsecured creditors of the Company. This will result in a direct return to creditors.

Investigations

- 5.12 The Joint Liquidators have incurred time costs totalling £96 in respect of submitting their statutory report to the BEIS on the conduct of the Directors.

Disbursements

- 5.13 The Joint Liquidators have incurred Category 1 Disbursements of £7 during the Reporting Period and these are detailed at Appendix 3. No Category 2 Disbursements have been incurred during the Reporting Period. No disbursements have been drawn.

Expenses

- 5.14 The Joint Liquidators have incurred and paid expenses during the Reporting Period of £3,347, details of which are provided at Appendix 2.

6 Joint Liquidators' Receipts and Payments Account

- 6.1 A Receipts and Payments Account for the Reporting Period is shown at Appendix 1 and is self-explanatory.
- 6.2 The balance held in the Liquidation estate as at 30 October 2017 totalled £40,664 (including VAT receivable of £6,669).

7 Statement of Creditors' Rights

- 7.1 Information regarding the fees and disbursements of Liquidators, including the rights to challenge such costs, are attached at Appendix 3.
- 7.2 Since the Previous Administration Reports, there has been a change in the Rules that govern an Insolvency process. As such, and in accordance with Rule 1.39 of the Rules, I am obliged to inform you in my first communication since the change of Rules, that you may elect to opt-out of receiving further documentation relating to the Liquidation.
- 7.3 In this regard, I refer you to the Opt-Out Notice and Form enclosed at Appendix 4 for information on creditors' rights to opt-out of future communications in the Liquidation.

8 Conclusion

- 8.1 Creditors will receive formal reports annually until the conclusion of the Liquidation. In the meantime, should you require any further information please contact Matthew Mills of this office.

Your faithfully
For and on behalf of
LSR 2015 Limited



Benjamin Wiles
Joint Liquidator

Appendix 1

Joint Liquidators' Receipts and Payments Account

LSR 2015 Limited (Formerly Lifesaver Systems Limited) (In Creditors' Voluntary Liquidation)
The Joint Liquidators' Receipts And Payments Account

	The Reporting Period (£)
Asset Realisations	
Bank Interest Gross	13.24
Debtors	4,361.39
Sale of Tax Losses to Mantec	3,897.66
Transfer from Administration	65,745.44
	74,017.73
Cost of Realisations	
Former Joint Administrators' Remuneration	(30,000.00)
Accountant's Fees	(1,725.00)
Bank Charges	(6.44)
Debt Collection Costs	(1,090.35)
Stationery & Postage	(132.01)
Statutory Advertising	(84.60)
Storage Costs	(315.00)
	(33,353.40)
Preferential Creditors	
Employees	Nil
Non-Preferential Unsecured Creditors	
Employees	Nil
HMRC	Nil
Inter-Company Loan - Lifesaver Holdings Limited	Nil
Trade & Expense Creditors	Nil
	Nil
Shareholders	
Issue and Called Up Capital	Nil
	Nil
	40,664.33
Represented By	
Floating / Main Current Account	33,994.94
VAT Control Account	6,669.39
	40,664.33

Appendix 2

Analysis of Time Charged and Expenses Incurred

LSR 2015 Limited (Formerly Lifesaver Systems Limited) (In Creditors' Voluntary Liquidation)
Analysis of the Joint Liquidators' Time Costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
Administration & Planning								
Case Review & Case Diary Management	0.00	1.70	0.50	9.20	0.00	11.40	2,962.50	259.87
Cashiering & Accounting	0.00	1.80	4.00	7.70	0.00	13.50	3,526.00	261.19
Dealings with Directors & Management	0.00	0.00	0.00	0.20	0.00	0.20	38.00	190.00
IPS Set Up & Maintenance	0.00	0.10	0.00	0.40	0.00	0.50	124.00	248.00
Statutory Matters (Meetings, Reports & Notices)	0.00	0.40	0.00	1.00	0.00	1.40	382.00	272.86
Strategy, Planning & Control	0.00	4.40	0.00	1.00	0.00	5.40	2,251.00	416.85
Tax Compliance / Planning	0.00	1.50	0.00	0.30	0.00	1.80	838.50	441.32
Creditors								
Communications with Creditors / Employees	0.00	0.30	0.20	0.00	0.00	0.50	208.00	416.00
Non-Preferential Creditor Claims Adjudication & Distribution	0.00	0.00	0.00	0.60	0.00	0.60	114.00	190.00
Non-Preferential Creditors / Employee Claims Handling	0.00	0.00	0.40	0.30	0.00	0.70	185.00	264.29
Preferential Claims Adjudication & Distribution	0.00	1.40	10.30	27.30	0.00	39.00	9,859.50	252.81
Investigations								
CODA Reports & Communication	0.00	0.00	0.30	0.00	0.00	0.30	96.00	320.00
Realisation of Assets								
Freehold & Leasehold Property	0.00	1.70	0.00	0.90	0.00	2.60	987.00	379.62
Total Hours:	0.00	13.40	15.70	48.90	0.00	78.00		276.56
Total Fees Claimed: £	0.00	6,085.00	5,024.00	10,462.50	0.00		21,571.50	

LSR 2015 Limited (Formerly Lifesaver Systems Limited) (In Creditors' Voluntary Liquidation)
Joint Liquidators' Expenses

Company	Activity	Fee basis	Reporting Period	
			Incurred (£)	Amount Paid (£)
Accurate Mailing Services Limited	Third party mailing services for statutory communications	As invoiced	132.01	132.01
Courts Advertising Limited	Statutory Advertising of the Joint Liquidators' appointment	As invoiced	84.60	84.60
ICON Lifesaver Limited	Book debt collection fee	% of realisations	1,090.35	1,090.35
Simmons Gainsford LLP	Tax advice in respect of the potential TLR claim and submitting Corporation Tax returns	As invoiced	1,725.00	1,725.00
Total Data Management Limited	Storage of Company records off-site	As invoiced	315.00	315.00
Total			<u>3,346.96</u>	<u>3,346.96</u>

Category 1 Disbursements

Classification of Work
Courier Costs

	7.16	-
Total	<u>7.16</u>	<u>-</u>

Category 2 Disbursements

There have been no Category 2 Disbursements incurred in the Reporting Period.

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

Appendix 3

Statement of Creditors' Rights

Information for creditors on remuneration and disbursements of the Joint Liquidators

Information regarding the fees and disbursements of liquidators, including details of Duff & Phelps' disbursements policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "A Creditors' Guide to Liquidators' Fees". This can be viewed and downloaded from Duff & Phelps' website at <http://www.duffandphelps.com/uk-restructuring/creditor-guides>. Should you require a copy, please contact this office.

Creditors have the right to request information from the Joint Liquidators under Rule 18.9 of the Rules

In accordance with Rule 18.9 of the Rules, secured creditors and unsecured creditors (with the concurrence of at least 5% in value of total unsecured claims) may make a request in writing to the Joint Liquidators for further information about the remuneration or expenses set out in this progress report. This should be done within 21 days receipt of this report, after which the Joint Liquidators have 14 days to respond.

Creditors have the right to challenge the Joint Liquidators remuneration and expenses under Rule 18.34 of the Rules

In addition to the above, any secured creditor, or any unsecured creditor (with the support of at least 10% in value of the unsecured creditors) or the permission of the Court, may apply to the Court on the grounds that the remuneration or basis fixed for the Liquidators' remuneration or the expenses incurred by the Joint Liquidators are considered to be excessive. In accordance with Rule 18.34 of the Rules, this application must be made no later than eight weeks after receipt of the progress report, where the charging of the remuneration or the incurring of expenses in question occurs.

Appendix 4

Creditors' Opt-Out Notice and Form

LSR 2015 Limited (Formerly Lifesaver Systems Limited) (In Creditors' Voluntary Liquidation)
Company Number: 05631194

CREDITORS' OPT-OUT NOTICE

Under r.1.38 Insolvency (England & Wales) Rules 2016, creditors may opt out of receiving further documents relating to the proceedings. Typically this will include circulars to creditors on the progress of the matter but not notices relating to a dividend to creditors. The notes below provide further information.

If you wish to opt-out, (either now or later) please complete and return the **Opting-Out Form** attached.

If you wish to continue to receive reports and documents sent to creditors, no further action is required from you.

Creditors can reverse their decision at any point. Should you have any queries, contact details are shown below.

Notes

A creditor has the right to elect to opt out of receiving further documents about the proceedings unless—

- (i) the Insolvency Act 1986 requires a document to be delivered to all creditors without expressly excluding opted-out creditors,
- (ii) it is a notice relating to a change in the office-holder or the office-holder's contact details, or
- (iii) it is a notice of a dividend or proposed dividend or a notice which the Court orders to be sent to all creditors or all creditors of a particular category to which the creditor belongs.

Opting-out will not affect the creditor's entitlement to receive dividends should any be paid to creditors.

Unless the Insolvency (England & Wales) Rules 2016 provide to the contrary, opting-out will not affect any right the creditor may have to vote in a decision procedure or a participate in a deemed consent procedure in the proceedings although the creditor will not receive notice of it.

A creditor who opts-out will be treated as having opted-out in respect of any consecutive insolvency proceedings of a different kind in respect of the same company or individual.

A creditor may at any time revoke the election to opt-out by a further notice in writing, authenticated and dated by the creditor and delivered to the office holder. The current office-holder contact details are:

Andrew Stoneman and Benjamin Wiles, Joint Liquidators of LSR 2015 Limited

Address: The Shard, 32 London Bridge Street, London, SE1 9SG

Telephone: +44 (0)20 7089 4816

Email: matthew.mills@duffandphelps.com



Benjamin Wiles

Joint Liquidator

Dated: 21 December 2017

LSR 2015 Limited (Formerly Lifesaver Systems Limited) (In Creditors' Voluntary Liquidation)
Company Number: 05631194

OPTING OUT FORM

Name of Creditor

Company Number

Address of Creditor

Contact Details:
(Name, Telephone,
Email)

Signed

Name in BLOCK
letters

Date

If signing on behalf of
a creditor, position in
relation to the creditor
(eg employee,
solicitor)

If signing on behalf of a creditor and you are the sole member please tick here

On receipt of this signed form by the office-holder, the creditor will become an opted out creditor for the duration of the proceedings unless the opt out is revoked

Please return this
document to:

Andrew Stoneman and Benjamin Wiles, Joint Liquidators of LSR 2015
Limited

Address: The Shard, 32 London Bridge Street, London SE1 9SG

Email to: matthew.mills@duffandphelps.com

IP office use

Received:

IPS updated:

Appendix 5

Notice of Intended Dividend

NOTICE OF INTENDED DIVIDEND

LSR 2015 Limited (Formerly Lifesaver Systems Limited) (in Creditors' Voluntary Liquidation)

Trading Names or Styles	LSR 2015 Limited (Formerly Lifesaver Systems Limited)
Company Number	05631194
Registered Office	The Shard, 32 London Bridge Street, London, SE1 9SG
Principal Trading Address	Units 1 & 3, Hall Farm, Marks Tey, Colchester, Essex, CO6 1EH

A dividend to non-preferential unsecured creditors is intended to be declared in the above matter within 2 months of 18 January 2018 (the last date of proving).

Any creditor who has not yet lodged a Proof of Debt, with full supporting documentation, must do so by 18 January 2018. Creditors should send their claims (in the format specified in Rule 14.4 Insolvency (England & Wales) Rules 2016) to Andrew Gordon Stoneman - Joint Liquidator, Duff & Phelps, The Shard, 32 London Bridge Street, London, SE1 9SG. A creditor who has not proved their debt by this date will be excluded from the dividend.

In accordance with the provisions of Part 14 of the Insolvency (England and Wales) Rules 2016, a creditor whose debt is a 'small debt' not exceeding £1,000 is deemed to have proved for the purposes of determination and payment of this dividend and is not required to prove their debt as described by this notice unless advised otherwise by the Joint Liquidators.

Andrew Gordon Stoneman IP No. 8728 and Benjamin John Wiles IP No. 10670 of The Shard, 32 London Bridge Street, London, SE1 9SG were appointed Joint Liquidators on 31 October 2016.

Liquidators' Telephone Number	+44 (0) 20 7089 4700
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Alternative contact for enquiries on proceedings

Matthew Mills
Email: Matthew.Mills@duffandphelps.com

Signed



Benjamin Wiles
Joint Liquidator

Date: 21 December 2017

Appendix 6

Proof of Debt Form

PROOF OF DEBT - GENERAL FORM

LSR 2015 Limited (Formerly Lifesaver Systems Limited) (In Creditors' Voluntary Liquidation) Company No. 05631194	
Relevant Date: 17/11/15	
1.	Name of Creditor (If a company please also give company registration number)
2.	Address of Creditor for correspondence <div style="border: 1px solid black; height: 15px; margin-top: 5px;"></div> Contact telephone number of creditor <div style="border: 1px solid black; height: 15px; margin-top: 5px;"></div> Email address of creditor <div style="border: 1px solid black; height: 15px; margin-top: 5px;"></div>
3.	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest (please advise of any set off claimed)
4.	Details of any documents by reference to which the debt can be substantiated (please attach)
5.	If amount in 3 above includes outstanding uncapitalised interest please state amount
	£
6.	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)
7.	Particulars of any security held, the value of the security, and the date it was given
8.	Particulars of any reservation of title claimed, in respect of goods supplied to which the claim relates
9.	Signature of creditor or person authorised to act on his behalf
	<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">Name in BLOCK LETTERS</div> <div style="width: 45%;">DATE</div> </div>
	Position with or in relation to creditor <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> Address of person signing (if different from 2 above)
	<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">Admitted to vote for</div> <div style="width: 45%;">Admitted for dividend for</div> </div>
	<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">£</div> <div style="width: 45%;">£</div> </div>
	<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">Date</div> <div style="width: 45%;">Date</div> </div>
	<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">Liquidator</div> <div style="width: 45%;">Liquidator</div> </div>