

**REGISTERED NUMBER: 05630214 (England and Wales)**

**Mechanical Integrity Solutions Ltd**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2018**

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for the year ended 31 March 2018**

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**Mechanical Integrity Solutions Ltd**

**Company Information  
for the year ended 31 March 2018**

**DIRECTORS:**

J R Mathie  
Mrs F Mathie

**SECRETARY:**

Mrs F Mathie

**REGISTERED OFFICE:**

Lymore Villa  
162A London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

**REGISTERED NUMBER:**

05630214 (England and Wales)

**ACCOUNTANTS:**

Slaters & Co Accountants  
Lymore Villa  
162a London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

**Mechanical Integrity Solutions Ltd (Registered number: 05630214)**

**Balance Sheet  
31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		235		276
<b>CURRENT ASSETS</b>					
Debtors	6	147,935		89,730	
Cash at bank		<u>400,374</u>		<u>457,073</u>	
		548,309		546,803	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>40,837</u>		<u>29,868</u>	
<b>NET CURRENT ASSETS</b>			<u>507,472</u>		<u>516,935</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>507,707</u>		<u>517,211</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>507,705</u>		<u>517,209</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>507,707</u>		<u>517,211</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 July 2018 and were signed on its behalf by:

J R Mathie - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31 March 2018**

**1. STATUTORY INFORMATION**

Mechanical Integrity Solutions Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoice value of goods / services provided, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 50% on cost

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2 ) .

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2017 and 31 March 2018	<u>734</u>	<u>3,121</u>	<u>3,855</u>
<b>DEPRECIATION</b>			
At 1 April 2017	458	3,121	3,579
Charge for year	<u>41</u>	<u>-</u>	<u>41</u>
At 31 March 2018	<u>499</u>	<u>3,121</u>	<u>3,620</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u><u>235</u></u>	<u><u>-</u></u>	<u><u>235</u></u>
At 31 March 2017	<u><u>276</u></u>	<u><u>-</u></u>	<u><u>276</u></u>

**Notes to the Financial Statements - continued  
for the year ended 31 March 2018**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	35,830	20,046
Other debtors	<u>112,105</u>	<u>69,684</u>
	<u>147,935</u>	<u>89,730</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Taxation and social security	40,780	28,182
Other creditors	<u>57</u>	<u>1,686</u>
	<u>40,837</u>	<u>29,868</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
<b>J R Mathie</b>		
Balance outstanding at start of year	60,523	60,850
Amounts advanced	25,327	-
Amounts repaid	-	(327)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>85,850</u>	<u>60,523</u>
<b>Mrs F Mathie</b>		
Balance outstanding at start of year	8,833	8,833
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,833</u>	<u>8,833</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.