

Mechanical Integrity Solutions Ltd
Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016

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for the year ended 31 March 2016**

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Mechanical Integrity Solutions Ltd

**Company Information
for the year ended 31 March 2016**

DIRECTORS:

J R Mathie
Mrs F Mathie

SECRETARY:

Mrs F Mathie

REGISTERED OFFICE:

Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER:

05630214 (England and Wales)

ACCOUNTANTS:

Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		451		633
CURRENT ASSETS					
Debtors		90,735		86,507	
Cash at bank		<u>444,559</u>		<u>388,556</u>	
		535,294		475,063	
CREDITORS					
Amounts falling due within one year		<u>34,377</u>		<u>57,528</u>	
NET CURRENT ASSETS			<u>500,917</u>		<u>417,535</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>501,368</u>		<u>418,168</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>501,366</u>		<u>418,166</u>
SHAREHOLDERS' FUNDS			<u>501,368</u>		<u>418,168</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 November 2016 and were signed on its behalf by:

J R Mathie - Director

**Notes to the Abbreviated Accounts
for the year ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoice value of goods / services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 50% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>3,855</u>
DEPRECIATION	
At 1 April 2015	3,222
Charge for year	<u>182</u>
At 31 March 2016	<u>3,404</u>
NET BOOK VALUE	
At 31 March 2016	<u>451</u>
At 31 March 2015	<u>633</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2016**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
J R Mathie		
Balance outstanding at start of year	60,850	(1,454)
Amounts advanced	-	62,304
Amounts repaid	-	-
Balance outstanding at end of year	<u>60,850</u>	<u>60,850</u>
Mrs F Mathie		
Balance outstanding at start of year	-	-
Amounts advanced	8,833	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>8,833</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.