

# WU15

## Notice of final account prior to dissolution in a winding up by the court



Companies House

TUESDAY



A10

\*A8WN5QWJ\*

14/01/2020

#263

COMPANIES HOUSE

### 1 Company details

Company number 0 5 6 2 9 8 5 7

Company name in full Pineapple Squared Entertainment Limited

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) James E Patchett FCCA

Surname FABRP

### 3 Liquidator's address

Building name/number Allen House

Street 1 Westmead Road

Post town Sutton

County/Region Surrey

Postcode S M 1 4 L A

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about  
another liquidator.

WU15

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**6 Liquidator's release**

Did any of the creditors object to the liquidator's release?

☐ Yes

☒ No

**7 Date of final account**

Date

<sup>d</sup>

<sup>d</sup>

1 1

<sup>m</sup>

<sup>m</sup>

1 1

<sup>y</sup>

<sup>y</sup>

<sup>y</sup>

<sup>y</sup>

2 0 1 9

**8 Final account**

☒ The final account is attached

**9 Sign and date**

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>

<sup>d</sup>

1 3

<sup>m</sup>

<sup>m</sup>

0 1

<sup>y</sup>

<sup>y</sup>

<sup>y</sup>

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2 0 2 0

# WU15

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## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Victoria Feddo**

Company name **Turpin Barker Armstrong**

Address **Allen House**

**1 Westmead Road**

Post town **Sutton**

County/Region **Surrey**

Postcode **S M 1 4 L A**

Country

DX **tba@turpinba.co.uk**

Telephone **020 8661 7878**



## Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

**All information on this form will appear on the public record.**



## Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**



**turpin barker armstrong**

Accountant  
120, The Quadrant  
Slough, Berkshire SL1 1LQ  
Tel: 01753 601400  
Fax: 01753 601401  
Email: [info@turpinba.co.uk](mailto:info@turpinba.co.uk)  
Website: [www.turpinba.co.uk](http://www.turpinba.co.uk)

**Private and Confidential**

**To all known creditors and members**

Our ref: VF/MJC/KK/JEP/XP0221

11 November 2019

Dear Sirs

**Pineapple Squared Entertainment Limited - In Compulsory Liquidation (the "Company")  
In the Slough County Court, No. 345 of 2009**

I am now able to conclude the winding up of the affairs of the Company and enclose my final account and notice to creditors, together with a receipts and payments account for the whole of the period I was in office

Also enclosed is a formal notice setting out the final dividend position in respect of the liquidation, although the information in that notice is summarised below.

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the liquidation.

Creditors should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Court and the Registrar of Companies, following which my case files will be placed in storage.

Turpin Barker Armstrong uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Turpin Barker Armstrong uses your personal information on our website at <https://www.turpinbainsolvency.co.uk/privacy>.

If creditors have any queries regarding the conduct of the liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Victoria Feddo by email at [victoria.feddo@turpinba.co.uk](mailto:victoria.feddo@turpinba.co.uk), or by phone on 0208 661 7878 before my release.

Yours faithfully

**James E Patchett FCCA FABRP**  
**Liquidator**  
Encs

**Pineapple Squared Entertainment Limited - In Compulsory Liquidation (the "Company")  
In the Slough County Court, Number 345 of 2009**

**LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS**

**EXECUTIVE SUMMARY**

This is my final account to creditors and members and should be read in conjunction with my previous annual account.

The detailed report is provided below, but in summary:

- I was re-appointed Liquidator of the Company by the Secretary of State on 25 January 2018
- The purpose of the re-appointment and restoration of the Company was to enable the receipt of a refund from Royal Bank of Scotland ("RBS").
- I was previously appointed as Liquidator of the Company by the Secretary of State on 11 October 2010. The liquidation was subsequently closed on 20 December 2011, at which time I received my release as Liquidator and the Company was dissolved on 4 April 2012.
- The original Official Receiver's report stated that the Company had liabilities of £2,751,412
- The Company's assets realised £39,473.07, of which £39,391.69 was recovered in respect of the RBS refund. I have concluded there will be no further asset realisations and have proceeded to close the case.  
I have not received any claims from secured or preferential creditors. I have received claims from non-preferential unsecured creditors totalling £28,333.72.
- I have not declared a dividend to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the liquidation.
- I have received no objection from HMRC to close my files.

**Background**

The Company was incorporated on 20 November 2005 and conducted business as a television production company. The Company Directors are Mr David Lane and Ms Michele Fabian Jones and the Company Secretary is Mr Andrew Cartwright.

**STATUTORY INFORMATION**

Company name:	Pineapple Squared Entertainment Limited
Company number:	05629857
Court name and reference	Slough County Court, 345 of 2009
Trading address:	Pineapple Studios, 7 Langley Street, London, WC2H 9JA
Registered office:	Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA
Former registered office:	1 Moreland Drive, Gerrards Cross, Buckinghamshire, SL9 8BB



Principal trading activity: Television production company

Liquidator's name: James E Patchett

Liquidator's address: Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA

Date of appointment: 25 January 2018

#### LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Since my re-appointment, I have realised the bank refund from RBS in full. Since my last progress report, I have concluded that there will be no further recoveries and have taken steps to close the liquidation.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

#### RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 25 January 2019 to 11 November 2019 and for the period 25 January 2018 to 11 November 2019 is attached at Appendix 2.

Throughout the liquidation the balance of funds has been held in an interest-bearing Insolvency Services Account ('ISA') operated by The Insolvency Service.

#### ASSET REALISATIONS

A summary of assets realised throughout the liquidation is shown below, followed by further detail on each asset category

Asset type	Estimated to realise in OR report (£)	Realised in reporting period (£)	Realised in total (£)
Cash at bank	-	-	39,391.69
Gross bank interest	-	-	46.01
TBA contribution to costs	-	35.37	35.37
<b>Total</b>	-	<b>35.37</b>	<b>39,473.07</b>

#### Cash at bank

As reported previously, the Company was entitled to a refund from RBS in the sum of £39,391.69. This was an unknown asset during the administration of my first appointment. This refund relates to "complex fees" totalling £22,588.00 plus interest of £16,803.69.

Prior to my reappointment I was in discussions with RBS about the refund and made the decision to restore the Company to the Register, in order to receive the funds into the ISA. The funds of £39,391.69 were duly received into the ISA on 10 April 2018 which concluded the matter.

#### **Gross bank interest**

I have received gross bank interest of £46.01 during the liquidation, all of which was received in the previous reporting period.

#### **TBA contribution to costs**

Turpin Barker Armstrong transferred £35.37 into the ISA, in order to settle the outstanding balance which had accrued due to the Insolvency Service quarterly account usage charges incurred whilst the case was being concluded.

#### **LIABILITIES**

##### **Secured Creditors**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

##### **Preferential Creditors**

It is understood that the Company does not have any preferential creditors. Whilst the Company employed ten staff, any payments owed consisted of non-preferential unsecured claims.

As such, based on current information, there are no liabilities due in this respect.

##### **Crown Creditors**

The original Official Receiver's report included an uncertain amount owed to HMRC. HMRC's final claim of £1,391.72 has been received.

##### **Non-Preferential Unsecured Creditors**

The original Official Receiver's report included 17 non-preferential unsecured creditors with an estimated total liability of £2,751,412.

During the administration of my first appointment, I received four claims totalling £26,942.00. This included a claim of £16,729.50 from the Secretary of State in respect of payments made to employees. Since my reappointment, no further claims have been received.

#### **DIVIDENDS**

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the liquidation.



## INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

My investigations into the affairs of the Company were undertaken during the administration of my first appointment as Liquidator and were previously reported on prior to the Company's dissolution.

I can confirm that no further investigations have been carried out since my reappointment.

## LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by the creditors by written correspondence on 19 March 2018 on the following basis:

### Liquidation 11/10/2010 – 20/12/2011 ("WUC1")

Creditors approved a fixed fee of £15,511.00 for undertaking all categories of work, namely Administration, Creditors, Investigations and Realisations, during my first tenure in office as Liquidator.

This fee is comprised of my post-appointment time costs, which were unpaid.

I have drawn £15,511.00 to 11 November 2019 in respect of work done for which my fees were approved as a fixed fee. This was drawn in a previous reporting period and is shown in the attached R&P

### Liquidation 25/01/2018 – present day ("WUC2")

I was authorised to draw a fixed fee of £12,500.00 for undertaking the following categories of work in the liquidation, namely Administration, Creditors and Realisations, since my reappointment.

I have drawn £10,130.00 to 11 November 2019 in respect of work done for which my fees were approved as a fixed fee, of which £5,156.00 was drawn in this reporting period and is reflected in the attached R&P

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Turpin Barker Armstrong's fee policy are available at the link <https://www.turpinbainsolvency.co.uk/fees-and-links>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version

## LIQUIDATOR'S EXPENSES

I have incurred the following expenses in the period since my appointment as Liquidator.

### WUC1:

Type of Expense	Estimated expenses (£)	Total incurred (£)	Total drawn (£)
Insurance bond	N/A	30.00	-
Statutory advertising	N/A	125.06	-
Total	N/A	155.06	-



**WUC2:**

Type of Expense	Estimated expenses £	Total incurred £	Total drawn £
Insurance bond	186.00	186.00	186.00
Statutory advertising	77.10	77.10	77.10
Courts fee	308.00	308.00	308.00
Legal costs	2,400.00	2,400.00	2,400.00
<b>Total</b>	<b>2,971.10</b>	<b>2,971.10</b>	<b>2,971.10</b>

As you can see above, the total expenses I incurred were in line with the total expenses I estimated I would incur when my remuneration was authorised by the creditors. I drew my expenses in full in the previous reporting period.

I have used the following agents or professional advisors in the liquidation:

Professional Advisor	Nature of Work	Basis of Fees
Fletcher Day	Solicitors	Agreed Fee

Fletcher Day were instructed to assist me in restoring the Company to the Registrar of Companies and to provide general advice.

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

**Other costs**

**Secretary of State fees**

The total sum of £8,961.67 has been paid during the liquidation, which was calculated on a sliding scale in respect of realisations made during the course of the liquidation. Secretary of State fees of £978.82 have been paid during this reporting period.

**ISA**

In the reporting period the Insolvency Service has charged £67.10, consisting £1.10 in respect of cheques raised and £66.00 for usage of the account. Total charges of £6.60 and £226.00 have been incurred respectively during the course of the liquidation.

**Corporation Tax**

The amount of £9.20 was paid over to HMRC in respect of tax on bank interest received

**Petitioner's costs**

The Petitioner's costs of £1,657.50 were paid as an expense of the liquidation in a previous reporting period.

**FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the



Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Turpin Barker Armstrong can be found at <https://turpinbainsolvency.co.uk/fees-and-links>.

#### **SUMMARY**

The winding up of the Company is now for all practical purposes complete and I am seeking my release as Liquidator of the Company. Creditors should note that provided no objections to my release are received, I shall obtain my release as Liquidator following the delivery of the final notice to the Court, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Victoria Feddo by email at [victoria.feddo@turpinba.co.uk](mailto:victoria.feddo@turpinba.co.uk), or by phone on 0208 661 7878 before my release.



**James E Patchett FCCA FABRP**  
Liquidator

## Appendix 1

### 1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Maintaining electronic case files.
- Managing the case on the practice's electronic case management system and entering data.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final account of the liquidation to creditors.
- Filing final returns at Companies House, in Court and with the Insolvency Service.

### 2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

## Appendix 2

**Pineapple Squared Entertainment Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £	From 25/01/2019 To 11/11/2019 £	From 25/01/2018 To 11/11/2019 £
ASSET REALISATIONS		
Cash at Bank	NIL	39 391 69
Bank Interest Gross	NIL	46 01
TBA contribution to costs	35 37	35 37
	35.37	39 473 07
COST OF REALISATIONS		
Legal Fees (1)	NIL	2,400 00
	NIL	(2 400 00)
DTI CHARGES		
ISA Cheque Fees	1 10	6 60
Secretary of State Fees	978 82	8 961 67
	(979 92)	(8 968 27)
COST OF ADMINISTRATION		
Specific Bond	NIL	186 00
Public Notices	NIL	77 10
Courts Fee	NIL	308 00
Petition costs	NIL	1 657 50
Income Tax	NIL	9 20
Bank Charges	66 00	226 00
Liquidator's Remuneration	5,156 00	25 641 00
ISA Bank Charges	NIL	NIL
	(5,222 00)	(28 104 80)
	<b>(6,166.55)</b>	<b>0.00</b>
REPRESENTED BY		
		NIL



James E Patchett FCCA FABRP  
Liquidator

**Notice of Final Account of**

**Pineapple Squared Entertainment Limited - In Compulsory Liquidation (the "Company")  
In the Slough County Court, Number 345 of 2009**

**(Company Number 05629857)**

**NOTICE IS GIVEN** by the Liquidator, James E Patchett, under rule 7.71 of The Insolvency (England and Wales) Rules 2016 and section 146 of The Insolvency Act 1986, that the company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidator's remuneration and expenses. That request must be made to the Liquidator within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidator's fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Liquidator by giving notice in writing to the Liquidator at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Liquidator's remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidator's fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidator will vacate office under section 172(8) of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they file in Court, and deliver to the Registrar of Companies the final account and a notice containing the statement required by section 146(4)(b) as to whether any creditor has objected to their release.
5. The Liquidator will be released under section 174(4)(d)(ii) of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me at Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA, or contact Victoria Feddo by telephone on 0208 661 7878, or by email at [victoria.feddo@turpinba.co.uk](mailto:victoria.feddo@turpinba.co.uk).

DATED THIS 11<sup>TH</sup> DAY OF NOVEMBER 2019



**James E Patchett FCCA FABRP**  
Liquidator



**Notice about final dividend position**

**Pineapple Squared Entertainment Limited - In Compulsory Liquidation (the "Company")  
In the Slough County Court, Number 345 of 2009**


**(Company Number 05629857)**

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by James E Patchett, the Liquidator to the creditors of Pineapple Squared Entertainment Limited, that no dividend will be declared to unsecured creditors

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the liquidation.

Creditors requiring further information regarding the above, should either contact me at Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA, or contact Victoria Feddo by telephone on 0208 661 7878, or by email at [victoria.feddo@turpinba.co.uk](mailto:victoria.feddo@turpinba.co.uk).

DATED THIS 11<sup>TH</sup> DAY OF NOVEMBER 2019



**James E Patchett FCCA FABRP  
Liquidator**



**Notice to Court of final account in accordance with Rule 7.71 of the Insolvency (England and Wales)  
Rules 2016 and Section 146(4) of the Insolvency Act 1986**

Court name and reference: Slough County Court  
Number 345 of 2009

Company name: Pineapple Squared Entertainment Limited

Company number: 05629857

Former registered office: 1 Moreland Drive, Gerrards Cross, Buckinghamshire, SL9 8BB


Registered office: Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA

Liquidator's name: James E Patchett

Liquidator's address: Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA

Notice under section 146(3): The Liquidator gave notice to creditors under section 146(3) on  
11 November 2019.

Release of Liquidator: No creditors objected to the release of the Liquidator.

Signed: 

James E Patchett  
Liquidator

DATED THIS 13<sup>TH</sup> DAY OF JANUARY 2020

If you need to contact the Liquidator regarding this notice, please contact Victoria Feddo by telephone on 0208 661 7878, or by email at [victoria.feddo@turpinba.co.uk](mailto:victoria.feddo@turpinba.co.uk).

