

**Abbreviated Unaudited Accounts**

**for the Period 1 April 2013 to 31 December 2013**

**for**

**The Debt Support Company Limited**

**Contents of the Abbreviated Accounts**  
**for the Period 1 April 2013 to 31 December 2013**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	3

**The Debt Support Company Limited**

**Company Information**

**for the Period 1 April 2013 to 31 December 2013**

**DIRECTORS:**

J Gittins  
C Moat

**REGISTERED OFFICE:**

Eversheds House  
70 Great Bridgewater Street  
Manchester  
M1 5ES

**REGISTERED NUMBER:**

05629734 (England and Wales)

**ACCOUNTANTS:**

Kentwood Accountants  
Harwell Innovation Centre  
Curie Avenue  
Harwell Oxford  
Didcot  
Oxfordshire  
OX11 0QG

**The Debt Support Company Limited (Registered number: 05629734)**

**Abbreviated Balance Sheet**

**31 December 2013**

	Notes	31.12.13 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		9,972		16,636
<b>CURRENT ASSETS</b>					
Debtors		15,887		8,767	
Cash at bank		-		18,408	
		<u>15,887</u>		<u>27,175</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>101,213</u>		<u>115,903</u>	
<b>NET CURRENT LIABILITIES</b>			(85,326)		(88,728)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(75,354)</u>		<u>(72,092)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(75,454)</u>		<u>(72,192)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(75,354)</u>		<u>(72,092)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2014 and were signed on its behalf by:

J Gittins - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Period 1 April 2013 to 31 December 2013**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

There was a net deficiency of assets of £75,354 at the balance sheet date. However the shareholder has confirmed continued support and the directors consider the company retains sufficient working capital to continue trading for the foreseeable future. Consequently, the accounts have been prepared on the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	45,118
Additions	1,804
At 31 December 2013	<u>46,922</u>
<b>DEPRECIATION</b>	
At 1 April 2013	28,482
Charge for period	8,468
At 31 December 2013	<u>36,950</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>9,972</u>
At 31 March 2013	<u>16,636</u>

**3. CREDITORS**

Creditors include an amount of £ 61,532 (31.3.13 - £ 63,163 ) for which security has been given.

**Notes to the Abbreviated Accounts - continued**  
**for the Period 1 April 2013 to 31 December 2013**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.3.13 £
85	Ordinary	£1	85	85
15	Ordinary non-voting	£1	15	15
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.