

Registered Number 05629734

The Debt Support Company Ltd

Abbreviated Accounts

31 March 2010

The Debt Support Company Ltd

Registered Number 05629734

Company Information

Registered Office:

20 Roman Avenue
Angmering
Littlehampton
West Sussex
BN16 4GH

Reporting Accountants:

Kentwood Accountants

Harwell Innovation Centre
Curie Avenue
Harwell Science & Innovation Campus
Didcot
Oxfordshire
OX11 0QG

The Debt Support Company Ltd

Registered Number 05629734

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	3,712	1,395
		<u>3,712</u>	<u>1,395</u>
Current assets			
Debtors		1,526	1,600
Cash at bank and in hand		12,882	13,925
Total current assets		<u>14,408</u>	<u>15,525</u>
Creditors: amounts falling due within one year		(10,618)	(20,618)
Net current assets (liabilities)		3,790	(5,093)
Total assets less current liabilities		<u>7,502</u>	<u>(3,698)</u>
Creditors: amounts falling due after more than one year		(12,083)	(17,083)
Total net assets (liabilities)		<u>(4,581)</u>	<u>(20,781)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(4,681)	(20,881)
Shareholders funds		<u>(4,581)</u>	<u>(20,781)</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 July 2010

And signed on their behalf by:

D Maxwell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 April 2009	3,385
Additions	4,218
At 31 March 2010	<u>7,603</u>
 Depreciation	
At 01 April 2009	1,990
Charge for year	1,901
At 31 March 2010	<u>3,891</u>
 Net Book Value	
At 31 March 2010	3,712
At 31 March 2009	<u>1,395</u>

3 Share capital

2010	2009
£	£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

100

4 Transactions with directors

At the balance sheet date, the following balances existed on trading and loan accounts with the directors: D Maxwell: £703 (2009 - £547)