

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2012**

**for**

**The Debt Support Company Ltd**

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for the Year Ended 31 March 2012**

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**The Debt Support Company Ltd**

**Company Information**  
**for the Year Ended 31 March 2012**

**DIRECTORS:**

D Maxwell  
M W Hendry

**SECRETARY:**

Mrs M Maxwell

**REGISTERED OFFICE:**

2nd Floor Worthing House  
2 - 6 South Street  
Worthing  
West Sussex  
BN11 3AE

**REGISTERED NUMBER:**

05629734 (England and Wales)

**ACCOUNTANTS:**

Kentwood Accountants  
Harwell Innovation Centre  
Curie Avenue  
Harwell Oxford  
Didcot  
Oxfordshire  
OX11 0QG

**The Debt Support Company Ltd (Registered number: 05629734)**

**Abbreviated Balance Sheet**

**31 March 2012**

	Notes	31.3.12 £	£	31.3.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		18,754		3,088
<b>CURRENT ASSETS</b>					
Debtors		2,086		3,656	
Cash at bank		<u>15,856</u>		<u>15,842</u>	
		17,942		19,498	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>76,355</u>		<u>17,243</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(58,413)</u>		<u>2,255</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(39,659)		5,343
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>2,083</u>		<u>7,083</u>
<b>NET LIABILITIES</b>			<u>(41,742)</u>		<u>(1,740)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(41,842)</u>		<u>(1,840)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(41,742)</u>		<u>(1,740)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**

**31 March 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 December 2012 and were signed on its behalf by:

D Maxwell - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2012**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

There was a net deficiency of assets of £41,742 at the balance sheet date. However the shareholders have confirmed continued support and the directors consider the company retains sufficient working capital to continue trading for the foreseeable future. Consequently, the accounts have been prepared on the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	9,305
Additions	26,434
At 31 March 2012	<u>35,739</u>
<b>DEPRECIATION</b>	
At 1 April 2011	6,217
Charge for year	10,768
At 31 March 2012	<u>16,985</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>18,754</u>
At 31 March 2011	<u>3,088</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2012**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
85 (31.3.11 - 100 )	Ordinary	£1	85	100
15	Ordinary non-voting	£1	<u>15</u>	<u>-</u>
			<u>100</u>	<u>100</u>

During the year 15 ordinary shares were converted to ordinary non-voting shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.