

Company Registration number 05629734

THE DEBT SUPPORT COMPANY LTD

Abbreviated Accounts

For the period ended 31 March 2007



25

THE DEBT SUPPORT COMPANY LTD

Financial statements for the period ended 31 March 2007

<i>Contents</i>	<i>Pages</i>
Balance sheet	1
Notes to the financial statements	2

THE DEBT SUPPORT COMPANY LTD

Abbreviated balance sheet as at 31 March 2007

	<u>Notes</u>	<u>2007</u> <u>£</u>
Fixed assets		
Tangible assets	2	893
Current assets		
Debtors		12,781
Creditors: amounts falling due within one year		(9,440)
Net current assets		<u>3,341</u>
Total assets less current liabilities		<u>4,234</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		<u>4,134</u>
Shareholders' funds		<u>4,234</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

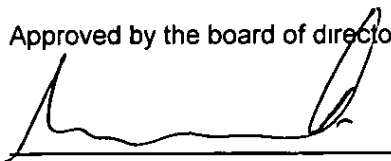
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The directors are responsible for -

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its results for the period then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 31 May 2007 and signed on its behalf



Dominic Maxwell - Director

The notes on pages 2 to 2 form part of these financial statements

THE DEBT SUPPORT COMPANY LTD

Notes to the abbreviated accounts for the period ended 31 March 2007

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings 25% reducing balance

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
Additions	1,191
Depreciation:	
Provision for the year	298
At 31 March 2007	298
Net book value:	
At 31 March 2007	893

3 Called-up share capital

	<u>2007</u> £
Authorised	
Equity shares:	
Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	
Equity shares:	
Ordinary shares of £1 each	<u>100</u>