

COB.HJE COPY

REGISTERED NUMBER: 05629328 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2009
FOR
AFFINE DEVELOPMENTS LIMITED

FRIDAY



AGY2HP1X

A06

12/11/2010

61

COMPANIES HOUSE

AFFINE DEVELOPMENTS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AFFINE DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2009

DIRECTORS:

Mr P D Collins
Mr N J Carter

SECRETARY:

Mr P D Collins

REGISTERED OFFICE:

Fenice Court
Phoenix Business Park
Eaton Socon
St Neots
Cambridgeshire
PE19 8EP

REGISTERED NUMBER:

05629328 (England and Wales)

ACCOUNTANTS:

Davey Grover Limited
Chartered Certified Accountants
Fenice Court
Phoenix Business Park
Eaton Socon
St Neots
Cambridgeshire
PE19 8EP

AFFINE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2009

	2009 £	2008 £
CURRENT ASSETS		
Stocks	855,000	855,000
Debtors	-	6,714
Cash in hand	50	50
	<u>855,050</u>	<u>861,764</u>
CREDITORS		
Amounts falling due within one year	<u>1,030,483</u>	<u>1,026,657</u>
NET CURRENT LIABILITIES	<u>(175,433)</u>	<u>(164,893)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(175,433)</u>	<u>(164,893)</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	<u>(175,435)</u>	<u>(164,895)</u>
SHAREHOLDERS' FUNDS	<u>(175,433)</u>	<u>(164,893)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on . . . and were signed on its behalf by



Mr N J Carter - Director



Mr P D Collins - Director

The notes form part of these abbreviated accounts

AFFINE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 NOVEMBER 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	2009 £ 2	2008 £ 2
2	Ordinary		<u>2</u>	<u>2</u>

3 RELATED PARTY DISCLOSURES

Included within creditors are interest free loans provided by the directors to partly finance the company At 30 November 2009 the following amounts were owed to the directors

- Mr P D Collins £57,624
- Mr N J Carter £28,037

Mr Collins and Mr Carter have given a joint guarantee of £130,000 to the Company's Bankers as security for the Company's borrowings