

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007
FOR
AFFINE DEVELOPMENTS LIMITED

TUESDAY



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17/02/2009

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COMPANIES HOUSE

AFFINE DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2007

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AFFINE DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2007

DIRECTORS:

Mr. P.D. Collins
Mr N J Carter

SECRETARY:

Mr. P.D. Collins

REGISTERED OFFICE:

Fenice Court
Phoenix Business Park
Eaton Socon
St. Neots
Cambridgeshire
PE19 8EP

REGISTERED NUMBER:

5629328 (England and Wales)

ACCOUNTANTS:

Davey Grover
Chartered Certified Accountants
Fenice Court
Phoenix Business Park
Eaton Socon
St. Neots
Cambridgeshire
PE19 8EP

AFFINE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2007

	2007 £	2006 £
CURRENT ASSETS		
Stocks	1,094,924	686,950
Debtors	6,714	-
Cash in hand	50	-
	<hr/> 1,101,688	<hr/> 686,950
CREDITORS		
Amounts falling due within one year	1,188,100	686,455
	<hr/> 1,188,100	<hr/> 686,455
NET CURRENT (LIABILITIES)/ASSETS	<hr/> (86,412)	<hr/> 495
TOTAL ASSETS LESS CURRENT LIABILITIES	<hr/> (86,412)	<hr/> 495
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	(86,414)	493
	<hr/> (86,412)	<hr/> 493
SHAREHOLDERS' FUNDS	<hr/> (86,412)	<hr/> 495

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007.

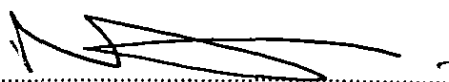
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30/11/2008 and were signed on its behalf by:



Mr N J Carter - Director



Mr. P.D. Collins - Director

The notes form part of these abbreviated accounts

AFFINE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 NOVEMBER 2007**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2007 £	2006 £
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2007 £	2006 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

3. RELATED PARTY DISCLOSURES

Included within creditors are interest free loans provided by the directors to partly finance the company. At 30 November 2007 the following amounts were owed to the directors:

- Mr. P.D Collins £14,770
- Mr. N.J. Carter £17,506