

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2008**  
**FOR**  
**AFFINE DEVELOPMENTS LIMITED**

TUESDAY



A30      \*AV0D2DOL\*      328  
29/09/2009  
COMPANIES HOUSE

**AFFINE DEVELOPMENTS LIMITED**

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**FOR THE YEAR ENDED 30 NOVEMBER 2008**

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**AFFINE DEVELOPMENTS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2008**

**DIRECTORS:**

Mr. P.D. Collins  
Mr N J Carter

**SECRETARY:**

Mr. P.D. Collins

**REGISTERED OFFICE:**

Fenice Court  
Phoenix Business Park  
Eaton Socon  
St. Neots  
Cambridgeshire  
PE19 8EP

**REGISTERED NUMBER:**

5629328 (England and Wales)

**ACCOUNTANTS:**

Davey Grover  
Chartered Certified Accountants  
Fenice Court  
Phoenix Business Park  
Eaton Socon  
St. Neots  
Cambridgeshire  
PE19 8EP

**AFFINE DEVELOPMENTS LIMITED****ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2008**

	2008 £	2007 £
<b>CURRENT ASSETS</b>		
Stocks	855,000	1,094,924
Debtors	6,714	6,714
Cash in hand	50	50
	<u>861,764</u>	<u>1,101,688</u>
<b>CREDITORS</b>		
Amounts falling due within one year	<u>1,026,657</u>	<u>1,188,100</u>
<b>NET CURRENT LIABILITIES</b>	<u>(164,893)</u>	<u>(86,412)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>(164,893)</u>	<u>(86,412)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2	2
Profit and loss account	<u>(164,895)</u>	<u>(86,414)</u>
<b>SHAREHOLDERS' FUNDS</b>	<u>(164,893)</u>	<u>(86,412)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

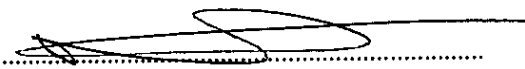
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28-09-09 and were signed on its behalf by:

  
Mr N J Carter - Director

  
Mr. P.D. Collins - Director

The notes form part of these abbreviated accounts

## **AFFINE DEVELOPMENTS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 30 NOVEMBER 2008**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **2. CALLED UP SHARE CAPITAL**

##### **Authorised:**

Number:	Class:	Nominal value: £1	2008 £ <u>1,000,000</u>	2007 £ <u>1,000,000</u>
1,000,000	Ordinary			

##### **Allotted, issued and fully paid:**

Number:	Class:	Nominal value: £1	2008 £ <u>2</u>	2007 £ <u>2</u>
2	Ordinary			

#### **3. RELATED PARTY DISCLOSURES**

Included within creditors are interest free loans provided by the directors to partly finance the company. At 30 November 2008 the following amounts were owed to the directors:

- Mr. P.D Collins £34,015
- Mr. N.J. Carter £26,798

Mr Collins and Mr Carter have given a joint guarantee of £130,000 to the Company's Bankers as security for the Company's borrowings.