REGISTERED NUMBER: 05629193 (England and Wales)

# UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 30 MARCH 2023

# FOR

# BRIGHTON SOFT DRINKS LIMITED

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**FOR THE YEAR ENDED 30 MARCH 2023**

**BRIGHTON SOFT DRINKS LIMITED**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 30 MARCH 2023**

| | |
|---|---|
| **DIRECTOR:** | A J Cheesman |
| **SECRETARY:** | Ms H Burdett |
| **REGISTERED OFFICE:** | 30-34 North Street<br>Hailsham<br>East Sussex<br>BN27 1DW |
| **REGISTERED NUMBER:** | 05629193 (England and Wales) |
| **ACCOUNTANTS:** | Watson Associates (Professional Services) Ltd<br>30 - 34 North Street<br>Hailsham<br>East Sussex<br>BN27 1DW |

**BALANCE SHEET**
**30 MARCH 2023**

| | Notes | 2023 £ | 2022 £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 4 | 64,028 | 68,328 |
| | | | |
| **CURRENT ASSETS** | | | |
| Stocks | | 9,250 | 8,250 |
| Debtors | 5 | 57,218 | 68,923 |
| Cash at bank and in hand | | 87,107 | 115,719 |
| | | 153,575 | 192,892 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 6 | (180,809) | (212,958) |
| **NET CURRENT LIABILITIES** | | (27,234) | (20,066) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 36,794 | 48,262 |
| | | | |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 7 | 100 | 100 |
| Retained earnings | | 36,694 | 48,162 |
| **SHAREHOLDERS' FUNDS** | | 36,794 | 48,262 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


continued...

**BALANCE SHEET - continued**
**30 MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 December 2023 and were signed by:

A J Cheesman - Director

**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 30 MARCH 2023**

## 1. STATUTORY INFORMATION

Brighton Soft Drinks Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the recognition of certain assets and liabilities measured at fair value.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 20% on cost |
| Motor vehicles | - 25% on reducing balance |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received; other debt instruments are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.


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## 2. ACCOUNTING POLICIES - continued

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 6 ) .

## 4. TANGIBLE FIXED ASSETS

| | Plant and machinery | Fixtures and fittings | Motor vehicles | Totals |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **COST** | | | | |
| At 31 March 2022 | 371,818 | 7,227 | 38,588 | 417,633 |
| Additions | - | - | 13,695 | 13,695 |
| At 30 March 2023 | 371,818 | 7,227 | 52,283 | 431,328 |
| **DEPRECIATION** | | | | |
| At 31 March 2022 | 311,905 | 6,027 | 31,373 | 349,305 |
| Charge for year | 12,737 | 600 | 4,658 | 17,995 |
| At 30 March 2023 | 324,642 | 6,627 | 36,031 | 367,300 |
| **NET BOOK VALUE** | | | | |
| At 30 March 2023 | 47,176 | 600 | 16,252 | 64,028 |
| At 30 March 2022 | 59,913 | 1,200 | 7,215 | 68,328 |

Tangible assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.



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## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Trade debtors | 55,784 | 52,722 |
| Other debtors | 1,434 | 16,201 |
| | 57,218 | 68,923 |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Trade creditors | 77,262 | 82,553 |
| Amounts owed to group undertakings | 78,579 | 83,579 |
| Taxation and social security | 23,121 | 45,192 |
| Other creditors | 1,847 | 1,634 |
| | 180,809 | 212,958 |

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2023 £ | 2022 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |

## 8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Southern Taxis (Brighton) Limited, a company in which Mr A J Cheeseman is a director.

## 9. GOVERNMENT GRANTS

Other income includes amounts received from the Government's Coronavirus Job Retention Scheme and grants from the local council.

The income is received in the form of grants as follows;

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Job Retention Scheme | - | 37,761 |
| | - | 37,761 |