

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2021 TO 30 MARCH 2022  
FOR  
BRIGHTON SOFT DRINKS LIMITED**

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FOR THE PERIOD 1 APRIL 2021 TO 30 MARCH 2022**

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**BRIGHTON SOFT DRINKS LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 APRIL 2021 TO 30 MARCH 2022**

**DIRECTOR:** A J Cheesman

**SECRETARY:** Ms H Burdett

**REGISTERED OFFICE:** 30-34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**REGISTERED NUMBER:** 05629193 (England and Wales)

**ACCOUNTANTS:** Watson Associates (Professional Services) Ltd  
30 - 34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**BRIGHTON SOFT DRINKS LIMITED (REGISTERED NUMBER: 05629193)****BALANCE SHEET  
30 MARCH 2022**

|  | Notes | 2022<br>£        | 2021<br>£        |
|--|-------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |
| Tangible assets                              | 4     | 68,328           | 88,316           |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Stocks                                       |       | 8,250            | 18,500           |
| Debtors                                      | 5     | 68,923           | 8,227            |
| Cash at bank and in hand                     |       | <u>115,719</u>   | <u>58,685</u>    |
|  |       | 192,892          | 85,412           |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          | 6     | <u>(212,958)</u> | <u>(137,132)</u> |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(20,066)</u>  | <u>(51,720)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>48,262</u>    | <u>36,596</u>    |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Called up share capital                      | 7     | 100              | 100              |
| Retained earnings                            |       | <u>48,162</u>    | <u>36,496</u>    |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>48,262</u>    | <u>36,596</u>    |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 April 2023 and were signed by:

A J Cheesman - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2021 TO 30 MARCH 2022**

**1. STATUTORY INFORMATION**

Brighton Soft Drinks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the recognition of certain assets and liabilities measured at fair value.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 15% on reducing balance |
| Fixtures and fittings | - 20% on cost             |
| Motor vehicles        | - 25% on reducing balance |

**Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the profit and loss account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in "other income" within the profit or loss in the same period as the related expenditure.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2021 TO 30 MARCH 2022**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received; other debt instruments are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 6 (2021 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2021 TO 30 MARCH 2022

## 4. TANGIBLE FIXED ASSETS

|                                      | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Totals<br>£    |
|--------------------------------------|-----------------------------|----------------------------------|------------------------|----------------|
| <b>COST</b>                          |                             |                                  |                        |                |
| At 1 April 2021<br>and 30 March 2022 | <u>371,818</u>              | <u>7,227</u>                     | <u>38,588</u>          | <u>417,633</u> |
| <b>DEPRECIATION</b>                  |                             |                                  |                        |                |
| At 1 April 2021                      | 294,924                     | 5,427                            | 28,966                 | 329,317        |
| Charge for period                    | <u>16,981</u>               | <u>600</u>                       | <u>2,407</u>           | <u>19,988</u>  |
| At 30 March 2022                     | <u>311,905</u>              | <u>6,027</u>                     | <u>31,373</u>          | <u>349,305</u> |
| <b>NET BOOK VALUE</b>                |                             |                                  |                        |                |
| At 30 March 2022                     | <u>59,913</u>               | <u>1,200</u>                     | <u>7,215</u>           | <u>68,328</u>  |
| At 31 March 2021                     | <u>76,894</u>               | <u>1,800</u>                     | <u>9,622</u>           | <u>88,316</u>  |

Tangible assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2022<br>£     | 2021<br>£     |
|---------------|---------------|---------------|
| Trade debtors | 52,722        | (12,415)      |
| Other debtors | <u>16,201</u> | <u>20,642</u> |
|               | <u>68,923</u> | <u>8,227</u>  |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                    | 2022<br>£      | 2021<br>£      |
|------------------------------------|----------------|----------------|
| Bank loans and overdrafts          | -              | 2,202          |
| Trade creditors                    | 82,553         | 26,420         |
| Amounts owed to group undertakings | 83,579         | 83,579         |
| Taxation and social security       | 45,192         | 21,585         |
| Other creditors                    | <u>1,634</u>   | <u>3,346</u>   |
|                                    | <u>212,958</u> | <u>137,132</u> |



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 APRIL 2021 TO 30 MARCH 2022**

**7. CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: |          | Nominal<br>value: | 2022       | 2021       |
|----------------------------------|----------|-------------------|------------|------------|
| Number:                          | Class:   |                   | £          | £          |
| 100                              | Ordinary | £1                | <u>100</u> | <u>100</u> |

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 30 March 2022 and the year ended 31 March 2021:

|  | 2022<br>£    | 2021<br>£    |
|--|--------------|--------------|
| <b>A J Cheesman</b>                    |              |              |
| Balance outstanding at start of period | 5,000        | 5,000        |
| Amounts repaid                         | -            | -            |
| Amounts written off                    | -            | -            |
| Amounts waived                         | -            | -            |
| Balance outstanding at end of period   | <u>5,000</u> | <u>5,000</u> |

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Southern Taxis (Brighton) Limited, a company in which Mr A J Cheeseman is a director.

**10. GOVERNMENT GRANTS**

Other income includes amounts received from the Government's Coronavirus Job Retention Scheme and grants from the local council.

The income is received in the form of grants as follows;

|                      | 2022<br>£     |
|----------------------|---------------|
| Job Retention Scheme | 37,761        |
|                      | <u>37,761</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.