

Registered Number 05628693

Giggle Limited

Abbreviated Accounts

30 November 2011

Giggle Limited

Registered Number 05628693

Company Information

Registered Office:

The Old Court House
Clark Street
Morecambe
Lancashire
LA4 5HR

Reporting Accountants:

Waters & Atkinson

The Old Court House
Clark Street
Morecambe
Lancashire
LA4 5HR

Giggle Limited

Registered Number 05628693

Balance Sheet as at 30 November 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible	2		904		1,060
			<u>904</u>		<u>1,060</u>
Current assets					
Stocks		6,190		3,255	
Debtors		12,492		41,142	
Cash at bank and in hand		33,311		26,801	
Total current assets		<u>51,993</u>		<u>71,198</u>	
Creditors: amounts falling due within one year		(22,912)		(70,279)	
Net current assets (liabilities)			29,081		919
Total assets less current liabilities			<u>29,985</u>		<u>1,979</u>
Creditors: amounts falling due after more than one year			(84,161)		0
Provisions for liabilities			0		(222)
Total net assets (liabilities)			<u>(54,176)</u>		<u>1,757</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(55,176)		757
Shareholders funds			<u>(54,176)</u>		<u>1,757</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 August 2012

And signed on their behalf by:

Mrs G E Stewart, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents gross invoiced sales of goods, including value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 December 2010	-	<u>2,986</u>
At 30 November 2011	-	<u>2,986</u>
Depreciation		
At 01 December 2010		1,926
Charge for year	-	<u>156</u>
At 30 November 2011	-	<u>2,082</u>

Net Book Value

At 30 November 2011

904

At 30 November 2010

- 1,060**3 Share capital****2011****2010****£****£****Allotted, called up and fully****paid:**

1000 Ordinary shares of £1

1,000

1,000

each

**4 ULTIMATE CONTROLLING
PARTY**

Control of the company rests with the director, Mrs G E Mogridge.