

REGISTERED NUMBER: 05628693 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2007

for

Giggle Limited

TUESDAY



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COMPANIES HOUSE

**Giggle Limited**

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for the Year Ended 30 November 2007**

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**Giggle Limited**

**Company Information  
for the Year Ended 30 November 2007**

**DIRECTORS:** Mrs G E Mogridge  
Mr R Shakya

**SECRETARY:** Waterlow Registrars Limited

**REGISTERED OFFICE:** 6-8 Underwood Street  
London  
N17JQ

**REGISTERED NUMBER:** 05628693 (England and Wales)

**ACCOUNTANTS:** Waters & Atkinson  
The Old Court House  
Clark Street  
Morecambe  
Lancashire  
LA4 5HR

**Giggle Limited**

**Abbreviated Balance Sheet  
30 November 2007**

|                                              | Notes | 30.11.07<br>£ | £               | 30.11.06<br>£ | £              |
|----------------------------------------------|-------|---------------|-----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                |
| Tangible assets                              | 2     |               | 517             |               | 1,033          |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                |
| Stocks                                       |       | -             |                 | 10,010        |                |
| Debtors                                      |       | 2,029         |                 | 1,212         |                |
| Cash at bank                                 |       | 3,551         |                 | 766           |                |
|                                              |       | <u>5,580</u>  |                 | <u>11,988</u> |                |
| <b>CREDITORS</b>                             |       |               |                 |               |                |
| Amounts falling due within one year          | 3     | <u>42,832</u> |                 | <u>20,131</u> |                |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(37,252)</u> |               | <u>(8,143)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>(36,735)</u> |               | <u>(7,110)</u> |
| <b>CREDITORS</b>                             |       |               |                 |               |                |
| Amounts falling due after more than one year | 3     |               | <u>206</u>      |               | <u>517</u>     |
| <b>NET LIABILITIES</b>                       |       |               | <u>(36,941)</u> |               | <u>(7,627)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                |
| Called up share capital                      | 4     |               | 1,000           |               | 1,000          |
| Profit and loss account                      |       |               | <u>(37,941)</u> |               | <u>(8,627)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>(36,941)</u> |               | <u>(7,627)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

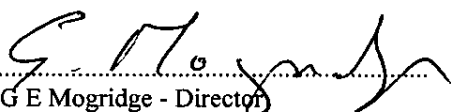
The notes form part of these abbreviated accounts

**Giggle Limited**

**Abbreviated Balance Sheet - continued**  
**30 November 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26/11/08 and were signed on its behalf by:

  
.....  
Mrs G E Mogridge - Director

The notes form part of these abbreviated accounts

# Giggle Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 November 2007

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 33% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

### 2. TANGIBLE FIXED ASSETS

|                       | Total<br>£   |
|-----------------------|--------------|
| <b>COST</b>           |              |
| At 1 December 2006    |              |
| and 30 November 2007  | <b>1,549</b> |
| <b>DEPRECIATION</b>   |              |
| At 1 December 2006    | <b>516</b>   |
| Charge for year       | <b>516</b>   |
| At 30 November 2007   | <b>1,032</b> |
| <b>NET BOOK VALUE</b> |              |
| At 30 November 2007   | <b>517</b>   |
| At 30 November 2006   | <b>1,033</b> |

### 3. CREDITORS

Creditors include an amount of £516 (30.11.06 - £971) for which security has been given.

**Giggle Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2007**

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 30.11.07<br>£ | 30.11.06<br>£ |
|---------|----------|-------------------|---------------|---------------|
| 1,000   | Ordinary | £1                | <u>1,000</u>  | <u>1,000</u>  |

**5. ULTIMATE CONTROLLING PARTY**

Control of the company rests with the director, Mrs G E Mogridge.

**Giggle Limited**

**Report of the Accountants to the Directors of  
Giggle Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2007 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Waters & Atkinson  
The Old Court House  
Clark Street  
Morecambe  
Lancashire  
LA4 5HR

Date: 1/12/08