

# **Crason Ltd**

**Financial Statements**

**for the Period Ended**

**30th November 2006**

**Registered Number : 5628414 ( England and Wales)**

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**Crason Ltd**

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**Crason Ltd**

**Company Information**

**Directors:** Mr R Rimmer  
Mrs M Rimmer

**Secretary:** Mrs S Gibbons

**Registered Office:** 1 Shelley Road  
Daybrook  
Arnold  
Nottingham  
NG5 6HN

**Registered Number:** 5628414

**Accountant:** Knights Accountancy

## **Crason Ltd**

### **Report of the Directors**

The directors present their report with the financial statements of the company for the year ended 30th November 2006

#### **Principal Activity and Trading**

The principal activity of the company in the period under review was that of sign installation

#### **Dividends**

No dividends were distributed throughout the period under review

#### **Directors**

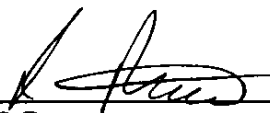
The directors of the company in office during the period and their beneficial interest in the issued share capital was as follows

Name	Class	30-Nov-06
M Rimmer	Ordinary £1	1

#### **Small Company Exemptions**

In preparing this Report, I have taken advantage of special exemptions available to small companies as conferred by Part II of Schedule 8 to the Companies Act 1985

#### **On Behalf of the Board :**

  
\_\_\_\_\_  
Mr R Rimmer  
Director  
Dated

**Crason Ltd****Profit and Loss Account for the Period Ended 30th November 2006**

	Notes	2006 £
<b>Turnover</b>	2	48,633
<b>Cost of Sales</b>		<u>6,072</u>
<b>Gross Profit</b>		42561
Net Operating Expenses		<u>32,875</u>
<b>Operating Profit</b>	3	9686
Other interest receivable and similar income		<u>76</u>
<b>Profit on ordinary activities before taxation</b>		9762
Tax on Profit on Ordinary Activities		<u>972</u>
<b>Profit for the Year</b>		8790
<b>Retained Profit For the Year</b>		8790
Retained Profit Brought Forward		-
<b>Retained Profit Carried Forward</b>		<u><u>8790</u></u>

The notes on pages 5 to 7 form part of these financial statements

**Crason Ltd**


**Balance Sheet as at 30th November 2006**

	Notes	2006	
		£	£
<b>Fixed Assets</b>			
Tangible Assets	5		3887
<b>Current Assets</b>			
Debtors	6	1569	
Cash at bank and in hand		12020	
		<u>13589</u>	
<b>Creditors</b>			
Amounts falling due within one year	8	<u>7713</u>	
<b>Net Current Liabilities</b>			<u>5876</u>
<b>Provisions for liabilities and charges</b>	9		<u>(972)</u>
			<u>8791</u>
<b>Capital and Reserves</b>			
Called Up Share Capital	9		1
Profit & Loss Account			<u>8790</u>
			<u>8791</u>

In preparing these financial statements, I have taken advantage of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985. I have done so on the grounds that, in my opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

For the Year Ended 30th November 2006, the company was entitled to exemption under Section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for this period in accordance with Section 249B(2). The director acknowledges his responsibility for

- Ensuring the company keeps accounting records which comply with S221, and
- Preparing accounts which give a true and fair view of the state of the affairs of the company as at the financial period end, and of its profit and loss for the financial period in accordance with s226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

  
\_\_\_\_\_  
Mr R Rimmer  
Approved by the Board on

The notes on pages 5 to 7 form part of these financial statements

## **Crason Ltd**

### **Notes to the Financial Statements for the Period Ended 30th November 2006**

#### **1. Accounting Policies**

##### **(a) Basis of Preparation of Accounts**

The financial statements have been prepared under the historical cost convention and incorporate the results of the principal activity, which is described in the Directors Report and is continuing

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company

##### **(b) Turnover**

Turnover represents the net invoiced value of work done

##### **(c) Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over it's estimated useful life

Motor vehicles	-	25% on Reducing Balance
Fixtures and fittings	-	15% on Reducing Balance
Tools and equipment	-	20% on Reducing Balance

##### **(d) Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

#### **2. Turnover**

The turnover and profit before taxation are attributable to the one principal activity of the company

#### **3. Operating Profit**

The operating profit is stated after charging

	<u>2006</u>
	<u>£</u>
Directors' Emoluments	9150
Depreciation - Owned Assets	<u>418</u>

#### **4. Director's emoluments**

	<u>2006</u>
	<u>£</u>
Remuneration and other benefits	<u>9150</u>

**Crason Ltd**

**Notes to the Financial Statements for the Period Ended 30th November 2006**

**5. Tangible Fixed Assets**

	Tools and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
Additions	128	1677	2500	4305
	128	1677	2500	4305
<b>Depreciation</b>				
Charge for Year	5	205	208	418
	5	205	208	418
<b>Net Book Value</b>				
At 30th November 2006	123	1472	2292	3887

**6. Debtors**

	2006
	£
Trade debtors	1569



**Crason Ltd**

**Notes to the Financial Statements for the Period Ended 30th November 2006**

**7. Creditors. Amounts Falling Due Within One Year**

	<u>2006</u>
	<u>£</u>
Trade Creditors	433
Taxes and Other Liabilities	129
Director's accounts	4151
Accruals	3000
	<u>7713</u>

**8. Provisions for liabilities and charges**

	<u>2006</u>
	<u>£</u>
At 30th November 2006	<u>972</u>

**9 Called Up Share Capital**

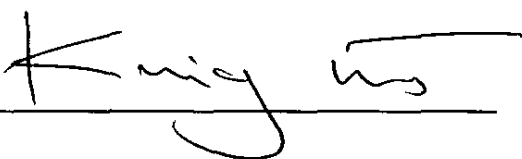
	<u>2006</u>
	<u>£</u>
Authorised	
100 Ordinary shares of 1 each	<u>1</u>
Authorised allotted, issued and fully paid	
Number Class	
1 Ordinary £1	<u>1</u>

**Crason Ltd**

**Report of the Accountants to the Shareholders of**  
**Crason Ltd**

In accordance with instructions given to us we have prepared the financial statements for the period ended 30th November 2006 set out on pages 3 to 7 from the accounting records and from information and explanations given to us by the management of the company

We have not audited the financial statements Accordingly, we do not express an audit opinion or any other assurance that the accounting records and the financial statements are free from material misstatement.

A handwritten signature in dark ink, appearing to read 'K. King', is written over a horizontal line.

Date

**Crason Ltd****Trading and Profit and Loss Account for the Period Ended 30th November 2006**

	<u>2006</u>	
	<u>£</u>	<u>£</u>
<b>Income:</b>		
Work Done		48,633
<b>Cost of sales</b>		
Materials	1,272	
Subcontract labour	<u>4,800</u>	
	6,072	
		<u>6,072</u>
<b>Gross profit</b>		42,561
<b>Expenditure:</b>		
Directors remuneration	9,150	
Small tools	1,273	
Telephone	1,306	
Postage and stationery	156	
Use of home as office	440	
Insurance	517	
Computer equipment	406	
Motor and travelling expenses	8,836	
Accommodation	4,530	
Equipment hire	934	
Accountancy fee	3,730	
Work clothing	284	
Sundry expenses	854	
Bank charges	<u>41</u>	
		<u>32,457</u>
		10,104
<b>Depreciation.</b>		
Fixtures and fittings	205	
Tools	5	
Motor vehicles	<u>208</u>	
		<u>418</u>
<b>Operating profit</b>		9,686
<b>Other income</b>		
Interest receivable	<u>76</u>	
		<u>76</u>
<b>Net profit for the year</b>		<u><u>9762</u></u>

This page does not form part of the statutory financial statements