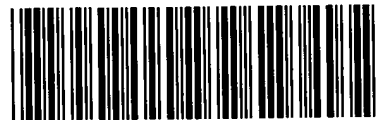


Company Registration No. 05627729 (England and Wales)

BROUGHTON PIANOS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

COGNITOR LIMITED
Birch House
Harris Business Park
Hanbury Road
Bromsgrove
B60 4DJ

SATURDAY



A19 *A4DVAKMJ* #422
15/08/2015
COMPANIES HOUSE

BROUGHTON PIANOS LIMITED

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BROUGHTON PIANOS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		14,500		29,000
Tangible assets	2		46,604		49,783
			<u>61,104</u>		<u>78,783</u>
Current assets					
Stocks		863,557		858,660	
Debtors		71,247		38,269	
Cash at bank and in hand		223,283		84,938	
		<u>1,158,087</u>		<u>981,867</u>	
Creditors: amounts falling due within one year		<u>(124,519)</u>		<u>(124,720)</u>	
Net current assets			<u>1,033,568</u>		<u>857,147</u>
Total assets less current liabilities			<u>1,094,672</u>		<u>935,930</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>1,094,671</u>		<u>935,929</u>
Shareholder's funds			<u>1,094,672</u>		<u>935,930</u>

For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 July 2015



Mr G Morris
Director

Company Registration No. 05627729

BROUGHTON PIANOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

BROUGHTON PIANOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2013	145,000	92,223	237,223
Additions	-	6,651	6,651
Disposals	-	(125)	(125)
At 30 November 2014	145,000	98,749	243,749
Depreciation			
At 1 December 2013	116,000	42,440	158,440
Charge for the year	14,500	9,705	24,205
At 30 November 2014	130,500	52,145	182,645
Net book value			
At 30 November 2014	14,500	46,604	61,104
At 30 November 2013	29,000	49,783	78,783

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1