

Company Registration Number 05627439

**Abacus 196 Ltd
Abbreviated Accounts
Year Ended 31st March 2013**

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ABACUS 196 LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

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ABACUS 196 LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>5,467</u>	<u>7,506</u>
		<u>5,467</u>	<u>7,506</u>
CURRENT ASSETS			
Debtors		35,403	52,209
Cash at bank and in hand		<u>177</u>	<u>750</u>
		35,580	52,959
CREDITORS: Amounts falling due within one year		<u>29,387</u>	<u>41,229</u>
NET CURRENT ASSETS		<u>6,193</u>	<u>11,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,660</u>	<u>19,236</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>11,659</u>	<u>19,235</u>
SHAREHOLDER'S FUNDS		<u>11,660</u>	<u>19,236</u>

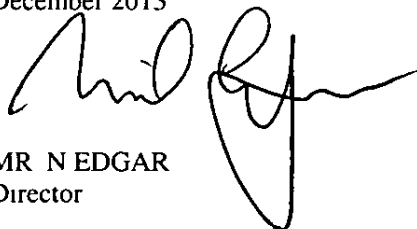
For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 26 December 2013



MR N EDGAR
Director

Company Registration Number 05627439

The notes on pages 2 to 3 form part of these abbreviated accounts

ABACUS 196 LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20% straight line p a

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 20% straight line p a
Office Equipment - 33 3% straight line p a

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ABACUS 196 LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2012	500	21,150	21,650
Additions	<u>—</u>	<u>370</u>	<u>370</u>
At 31 March 2013	<u>500</u>	<u>21,520</u>	<u>22,020</u>
DEPRECIATION			
At 1 April 2012	500	13,644	14,144
Charge for year	<u>—</u>	<u>2,409</u>	<u>2,409</u>
At 31 March 2013	<u>500</u>	<u>16,053</u>	<u>16,553</u>
NET BOOK VALUE			
At 31 March 2013	<u>—</u>	<u>5,467</u>	<u>5,467</u>
At 31 March 2012	<u>—</u>	<u>7,506</u>	<u>7,506</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>