

Company Registration Number 05627439

**Abacus 196 Ltd
Abbreviated Accounts
Year Ended 31st March 2011**

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ABACUS 196 LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

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ABACUS 196 LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		-	92
Tangible assets		<u>12,267</u>	<u>13,829</u>
		<u>12,267</u>	<u>13,921</u>
CURRENT ASSETS			
Debtors		40,000	41,719
Cash at bank and in hand		<u>6,635</u>	<u>521</u>
		46,635	42,240
CREDITORS: Amounts falling due within one year		<u>26,016</u>	<u>23,095</u>
NET CURRENT ASSETS		20,619	19,145
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,886</u>	<u>33,066</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>32,885</u>	<u>33,065</u>
SHAREHOLDER'S FUNDS		<u>32,886</u>	<u>33,066</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

ABACUS 196 LTD
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2011

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 December 2011



MR N EDGAR
Director

Company Registration Number 05627439

The notes on pages 3 to 4 form part of these abbreviated accounts

ABACUS 196 LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20% straight line p a

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 20% straight line p a
Office Equipment - 33 3% straight line p a

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ABACUS 196 LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2010	500	20,448	20,948
Additions	<u>—</u>	<u>140</u>	<u>140</u>
At 31 March 2011	<u>500</u>	<u>20,588</u>	<u>21,088</u>
 DEPRECIATION			
At 1 April 2010	408	6,619	7,027
Charge for year	<u>92</u>	<u>1,702</u>	<u>1,794</u>
At 31 March 2011	<u>500</u>	<u>8,321</u>	<u>8,821</u>
 NET BOOK VALUE			
At 31 March 2011	<u>—</u>	<u>12,267</u>	<u>12,267</u>
At 31 March 2010	<u>92</u>	<u>13,829</u>	<u>13,921</u>

3 SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>