

Registered Number 05627285

ACORN PLASTECH (UK) LIMITED

Abbreviated Accounts

31 December 2010

ACORN PLASTECH (UK) LIMITED

Registered Number 05627285

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	1,000	3,000
Tangible	3	<u>76,771</u>	<u>90,545</u>
Total fixed assets		77,771	93,545
Current assets			
Stocks		22,176	3,689
Debtors		64,512	51,489
Cash at bank and in hand		26,458	3,851
Total current assets		<u>113,146</u>	<u>59,029</u>
Creditors: amounts falling due within one year		(94,158)	(87,032)
Net current assets		18,988	(28,003)
Total assets less current liabilities		<u>96,759</u>	<u>65,542</u>
Creditors: amounts falling due after one year		(31,486)	(43,029)
Provisions for liabilities and charges		(13,232)	(15,402)
Total net Assets (liabilities)		52,041	7,111
Capital and reserves			
Called up share capital		220	220
Profit and loss account		<u>51,821</u>	<u>6,891</u>
Shareholders funds		<u>52,041</u>	<u>7,111</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 May 2011

And signed on their behalf by:

M I Edmondson, Director

J Tomkinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied as a principal and for services provided, excluding VAT and trade discounts. Revenue is recognised on completion of an order.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Office equipment	33.33% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2009	10,000
At 31 December 2010	<u>10,000</u>
Depreciation	
At 31 December 2009	7,000
Charge for year	2,000
At 31 December 2010	<u>9,000</u>
Net Book Value	
At 31 December 2009	3,000
At 31 December 2010	<u>1,000</u>

3 Tangible fixed assets

Cost	£
At 31 December 2009	144,793
additions	1,914
disposals	(1,669)
revaluations	
transfers	
At 31 December 2010	<u>145,038</u>

Depreciation

At 31 December 2009	54,248
Charge for year	14,470
on disposals	<u>(451)</u>
At 31 December 2010	<u>68,267</u>
Net Book Value	
At 31 December 2009	90,545
At 31 December 2010	<u>76,771</u>